

Exhibit B

Williamson County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types, Expendable Trust Funds
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government					Component Unit
	Governmental Fund Types			Capital Projects	Fiduciary Fund Type	Williamson County School Department
	General	Special Revenue	Debt Service		Expendable Trust	
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 23,895,786	\$ 7,994,425	\$ 26,037,309	\$ 4,036,637	\$ 0	\$ 62,152,359
Licenses and Permits	770,340	0	0	0	0	6,843
Fines, Forfeitures and Penalties	355,099	24,500	0	0	78,526	0
Charges for Current Services	2,622,493	7,134,418	0	0	0	5,827,328
Other Local Revenues	2,895,253	571,596	890,949	293,477	6,985	1,616,633
State of Tennessee	1,793,312	2,928,327	0	0	0	55,097,899
Federal Government	636,595	24,055	0	0	0	4,579,457
Other Governments and Citizens' Groups	774,337	333,828	0	0	0	0
Total Revenues	\$ 33,743,215	\$ 19,011,149	\$ 26,928,258	\$ 4,330,114	\$ 85,511	\$ 129,280,519
<u>Other Sources:</u>						
Bond Proceeds	0	0	0	57,090,000	0	0
Note Proceeds	0	0	0	3,030,150	0	0
Premiums on Bonds Sold	0	0	0	1,818,252	0	0
Operating Transfers	7,187,643	0	2,500,000	1,211,839	0	107,666
Operating Transfers from Primary Government	0	0	0	0	0	37,049,450
Operating Transfers from Component Units	15,000	0	0	0	0	0
Total Revenues and Other Sources	\$ 40,945,858	\$ 19,011,149	\$ 29,428,258	\$ 67,480,355	\$ 85,511	\$ 166,437,635
<u>Expenditures and Other Uses</u>						
<u>Current:</u>						
General Government	\$ 37,309,108	\$ 1,651,072	\$ 0	\$ 0	\$ 114,392	\$ 0
Highways	0	9,461,401	0	0	0	0
Education	0	0	0	0	0	129,632,798
Debt Service	0	0	27,587,602	0	0	753,554
Capital Projects	0	0	0	19,677,664	0	36,992,935
Total Expenditures	\$ 37,309,108	\$ 11,112,473	\$ 27,587,602	\$ 19,677,664	\$ 114,392	\$ 167,379,287
<u>Other Uses:</u>						
Operating Transfers	1,766,099	7,187,643	0	3,001,444	0	107,666
Operating Transfers to Primary Government	0	0	0	0	0	15,000
Operating Transfers to Component Units	1,276,710	0	0	37,668,445	0	0
Total Expenditures and Other Uses	\$ 40,351,917	\$ 18,300,116	\$ 27,587,602	\$ 60,347,553	\$ 114,392	\$ 167,501,953

(Continued)

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Williamson County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types, Expendable Trust Funds
and Discretely Presented Component Unit (Cont.)

	Primary Government					Component
	Governmental Fund Types				Fiduciary	Unit
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Williamson County School Department
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 593,941	\$ 711,033	\$ 1,840,656	\$ 7,132,802	\$ (28,881)	\$ (1,064,318)
Fund Equity, July 1, 2001	21,403,341	6,557,136	25,430,845	14,088,353	110,129	50,549,411
Residual Equity Transfers	0	0	197,545	(47,545)	0	(150,000)
Fund Equity, June 30, 2002	<u>\$ 21,997,282</u>	<u>\$ 7,268,169</u>	<u>\$ 27,469,046</u>	<u>\$ 21,173,610</u>	<u>\$ 81,248</u>	<u>\$ 49,335,093</u>

The accompanying notes are an integral part of this statement.