

Exhibit C

Weakley County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2002

| | General Fund | | | Special Revenue Funds | | | Debt Service Fund | | |
|--|--------------------------------|--------------|--|--------------------------------|--------------|--|-------------------|--------------|--|
| | Actual (Budgetary Basis) | Budget | Variance- Favorable or (Unfavorable) | Actual (Budgetary Basis) | Budget | Variance- Favorable or (Unfavorable) | Actual | Budget | Variance- Favorable or (Unfavorable) |
| <u>Revenues and Other Sources</u> | | | | | | | | | |
| Local Taxes | \$ 2,791,127 | \$ 2,750,080 | \$ 41,047 | \$ 1,617,292 | \$ 1,623,271 | \$ (5,979) | \$ 2,298,871 | \$ 2,276,007 | \$ 22,864 |
| Licenses and Permits | 5,888 | 6,200 | (312) | 0 | 0 | 0 | 0 | 0 | 0 |
| Fines, Forfeitures and Penalties | 245,760 | 245,750 | 10 | 9,056 | 9,900 | (844) | 0 | 0 | 0 |
| Charges for Current Services | 146,965 | 115,213 | 31,752 | 431 | 600 | (169) | 0 | 0 | 0 |
| Other Local Revenues | 58,652 | 10,407 | 48,245 | 213,419 | 253,408 | (39,989) | 653,830 | 691,185 | (37,355) |
| State of Tennessee | 748,954 | 790,997 | (42,043) | 2,429,110 | 2,406,955 | 22,155 | 216,078 | 216,079 | (1) |
| Federal Government | 23,159 | 33,618 | (10,459) | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Governments and Citizens Groups | 75,129 | 75,500 | (371) | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Revenues | \$ 4,095,634 | \$ 4,027,765 | \$ 67,869 | \$ 4,269,308 | \$ 4,294,134 | \$ (24,826) | \$ 3,168,779 | \$ 3,183,271 | \$ (14,492) |
| Other Sources: | | | | | | | | | |
| Operating Transfers | 1,114,273 | 1,188,500 | (74,227) | 0 | 0 | 0 | 427,868 | 430,000 | (2,132) |
| Operating Transfers from Component Units | 0 | 0 | 0 | 0 | 0 | 0 | 419,514 | 419,514 | 0 |
| Total Revenues and Other Sources | \$ 5,209,907 | \$ 5,216,265 | \$ (6,358) | \$ 4,269,308 | \$ 4,294,134 | \$ (24,826) | \$ 4,016,161 | \$ 4,032,785 | \$ (16,624) |
| <u>Expenditures and Other Uses</u> | | | | | | | | | |
| Current: | | | | | | | | | |
| General Government | \$ 5,226,127 | \$ 5,662,825 | \$ 436,698 | \$ 289,212 | \$ 354,983 | \$ 65,771 | \$ 0 | \$ 0 | \$ 0 |
| Highways | 0 | 0 | 0 | 4,011,251 | 4,771,862 | 760,611 | 0 | 0 | 0 |
| Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 3,058,880 | 3,225,054 | 166,174 |
| Total Expenditures | \$ 5,226,127 | \$ 5,662,825 | \$ 436,698 | \$ 4,300,463 | \$ 5,126,845 | \$ 826,382 | \$ 3,058,880 | \$ 3,225,054 | \$ 166,174 |
| Other Uses: | | | | | | | | | |
| Operating Transfers | 36,056 | 0 | (36,056) | 2,500 | 2,500 | 0 | 0 | 0 | 0 |
| Total Expenditures and Other Uses | \$ 5,262,183 | \$ 5,662,825 | \$ 400,642 | \$ 4,302,963 | \$ 5,129,345 | \$ 826,382 | \$ 3,058,880 | \$ 3,225,054 | \$ 166,174 |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | | | | | | | | | |
| | \$ (52,276) | \$ (446,560) | \$ 394,284 | \$ (33,655) | \$ (835,211) | \$ 801,556 | \$ 957,281 | \$ 807,731 | \$ 149,550 |
| Fund Balance, July 1, 2001 | 839,348 | 647,996 | 191,352 | 1,174,281 | 1,187,947 | (13,666) | 4,399,345 | 4,365,660 | 33,685 |
| Residual Equity Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 32,029 | 0 | 32,029 |
| Fund Balance, June 30, 2002 | \$ 787,072 | \$ 201,436 | \$ 585,636 | \$ 1,140,626 | \$ 352,736 | \$ 787,890 | \$ 5,388,655 | \$ 5,173,391 | \$ 215,264 |

The accompanying notes are an integral part of this statement.