

Exhibit C

Union County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue, Debt Service and Capital Projects Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 1,581,264	\$ 1,481,969	\$ 99,295	\$ 91,893	\$ 67,700	\$ 24,193
Licenses and Permits	18,845	21,000	(2,155)	0	0	0
Fines, Forfeitures and Penalties	66,982	75,377	(8,395)	36,375	19,000	17,375
Charges for Current Services	91,781	58,299	33,482	0	0	0
Other Local Revenues	107,716	42,665	65,051	38,312	41,500	(3,188)
State of Tennessee	672,444	479,083	193,361	1,446,006	1,433,857	12,149
Federal Government	329,164	262,160	67,004	0	0	0
Other Governments and Citizens Groups	50,438	47,372	3,066	109,147	50,000	59,147
Total Revenues	\$ 2,918,634	\$ 2,467,925	\$ 450,709	\$ 1,721,733	\$ 1,612,057	\$ 109,676
Other Sources:						
Note Proceeds	84,159	84,160	(1)	0	0	0
Operating Transfers	461,966	451,490	10,476	0	0	0
Operating Transfers from Component Units	0	0	0	0	0	0
Total Revenues and Other Sources	\$ 3,464,759	\$ 3,003,575	\$ 461,184	\$ 1,721,733	\$ 1,612,057	\$ 109,676
<u>Expenditures</u>						
Current:						
General Government	\$ 3,364,244	\$ 3,527,257	\$ 163,013	\$ 27,979	\$ 42,700	\$ 14,721
Highways	0	0	0	1,459,497	1,631,412	171,915
Debt Service	0	0	0	113,086	135,000	21,914
Total Expenditures	\$ 3,364,244	\$ 3,527,257	\$ 163,013	\$ 1,600,562	\$ 1,809,112	\$ 208,550
Excess of Revenues and Other Sources Over (Under) Expenditures						
Fund Balance, July 1, 2001	\$ 1,035,274	\$ 539,190	\$ 496,084	\$ 442,524	\$ 197,055	\$ 245,469
Fund Balance, June 30, 2002	\$ 1,135,789	\$ 15,508	\$ 1,120,281	\$ 563,695	\$ 0	\$ 563,695

(Continued)

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Union County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue, Debt Service and Capital Projects Fund Types (Cont.)

	Debt Service Fund			Capital Projects Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 421,141	\$ 413,350	\$ 7,791	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0	0	0
Fines, Forfeitures and Penalties	0	0	0	0	0	0
Charges for Current Services	0	0	0	0	0	0
Other Local Revenues	256,761	114,000	142,761	13,260	625	12,635
State of Tennessee	0	0	0	0	0	0
Federal Government	0	0	0	0	0	0
Other Governments and Citizens Groups	0	0	0	0	0	0
Total Revenues	\$ 677,902	\$ 527,350	\$ 150,552	\$ 13,260	\$ 625	\$ 12,635
Other Sources:						
Note Proceeds	0	0	0	0	0	0
Operating Transfers	0	0	0	0	0	0
Operating Transfers from Component Units	500,000	500,000	0	0	0	0
Total Revenues and Other Sources	\$ 1,177,902	\$ 1,027,350	\$ 150,552	\$ 13,260	\$ 625	\$ 12,635
<u>Expenditures</u>						
Current:						
General Government	\$ 0	\$ 0	\$ 0	\$ 3,300	\$ 40,625	\$ 37,325
Highways	0	0	0	0	0	0
Debt Service	940,287	1,075,757	135,470	0	0	0
Total Expenditures	\$ 940,287	\$ 1,075,757	\$ 135,470	\$ 3,300	\$ 40,625	\$ 37,325
Excess of Revenues and Other Sources Over (Under) Expenditures	\$ 237,615	\$ (48,407)	\$ 286,022	\$ 9,960	\$ (40,000)	\$ 49,960
Fund Balance, July 1, 2001	1,573,459	1,000,000	573,459	66,370	40,000	26,370
Fund Balance, June 30, 2002	\$ 1,811,074	\$ 951,593	\$ 859,481	\$ 76,330	\$ 0	\$ 76,330

The accompanying notes are an integral part of this statement.