

Exhibit B

Union County, Tennessee  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Equity  
All Governmental Fund Types  
and Discretely Presented Component Unit  
For the Year Ended June 30, 2002

	Primary Government				Component
	Governmental Fund Types				Unit
	General	Special Revenue	Debt Service	Capital Projects	Union County School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 1,581,264	\$ 91,893	\$ 421,141	\$ 0	\$ 2,433,877
Licenses and Permits	18,845	0	0	0	2,069
Fines, Forfeitures and Penalties	66,982	36,375	0	0	0
Charges for Current Services	91,781	462,666	0	0	423,573
Other Local Revenues	107,716	42,315	256,761	13,260	50,018
State of Tennessee	672,444	1,446,006	0	0	11,667,161
Federal Government	329,164	0	0	0	2,695,125
Other Governments and Citizens Groups	50,438	109,147	0	0	0
Total Revenues	\$ 2,918,634	\$ 2,188,402	\$ 677,902	\$ 13,260	\$ 17,271,823
Other Sources:					
Note Proceeds	84,159	0	0	0	0
Operating Transfers	461,966	0	0	0	16,247
Operating Transfers from Component Units	0	0	500,000	0	0
Total Revenues and Other Sources	\$ 3,464,759	\$ 2,188,402	\$ 1,177,902	\$ 13,260	\$ 17,288,070
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 3,364,244	\$ 32,682	\$ 0	\$ 3,300	\$ 0
Highways	0	1,459,497	0	0	0
Education	0	0	0	0	16,254,912
Debt Service	0	113,086	940,287	0	0
Total Expenditures	\$ 3,364,244	\$ 1,605,265	\$ 940,287	\$ 3,300	\$ 16,254,912
Other Uses:					
Operating Transfers	0	461,966	0	0	16,247
Operating Transfers to Primary Government	0	0	0	0	500,000
Total Expenditures and Other Uses	\$ 3,364,244	\$ 2,067,231	\$ 940,287	\$ 3,300	\$ 16,771,159
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 100,515	\$ 121,171	\$ 237,615	\$ 9,960	\$ 516,911
Fund Equity, July 1, 2001	1,035,274	442,524	1,573,459	66,370	789,566
Fund Equity, June 30, 2002	\$ 1,135,789	\$ 563,695	\$ 1,811,074	\$ 76,330	\$ 1,306,477

The accompanying notes are an integral part of this statement.