

Exhibit C

Unicoi County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance-Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance-Favorable or (Unfavorable)	Actual	Budget	Variance-Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 2,327,270	\$ 2,346,807	\$ (19,537)	\$ 109,536	\$ 108,222	\$ 1,314	\$ 982,745	\$ 997,877	\$ (15,132)
Licenses and Permits	10,253	10,000	253	339	335	4	2,452	3,500	(1,048)
Fines, Forfeitures and Penalties	56,109	73,400	(17,291)	26,754	22,000	4,754	0	0	0
Charges for Current Services	49,488	58,300	(8,812)	0	0	0	0	0	0
Other Local Revenues	62,501	77,664	(15,163)	174,518	280,121	(105,603)	80,999	121,885	(40,886)
State of Tennessee	396,830	434,156	(37,326)	1,447,720	2,007,755	(560,035)	17,288	24,000	(6,712)
Federal Government	57,229	58,761	(1,532)	321,184	354,434	(33,250)	0	0	0
Other Governments and Citizens Groups	46,207	7,443	38,764	182,914	174,809	8,105	62,383	62,383	0
Total Revenues	\$ 3,005,887	\$ 3,066,531	\$ (60,644)	\$ 2,262,965	\$ 2,947,676	\$ (684,711)	\$ 1,145,867	\$ 1,209,645	\$ (63,778)
Other Sources:									
Proceeds of Refunding Bonds	0	0	0	0	0	0	8,715,000	8,715,000	0
Premiums on Bonds Sold	0	0	0	0	0	0	306,163	306,163	0
Operating Transfers	566,179	504,500	61,679	236,913	342,825	(105,912)	0	0	0
Operating Transfers from Component Units	56,880	56,880	0	0	0	0	150,000	150,000	0
Total Revenues and Other Sources	\$ 3,628,946	\$ 3,627,911	\$ 1,035	\$ 2,499,878	\$ 3,290,501	\$ (790,623)	\$ 10,317,030	\$ 10,380,808	\$ (63,778)
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 3,074,081	\$ 3,275,902	\$ 201,821	\$ 258,988	\$ 367,865	\$ 108,877	\$ 0	\$ 0	\$ 0
Highways	0	0	0	2,073,802	3,681,610	1,607,808	0	0	0
Debt Service	0	0	0	0	0	0	1,675,449	1,954,029	278,580
Total Expenditures	\$ 3,074,081	\$ 3,275,902	\$ 201,821	\$ 2,332,790	\$ 4,049,475	\$ 1,716,685	\$ 1,675,449	\$ 1,954,029	\$ 278,580
Other Uses:									
Operating Transfers	236,913	342,825	105,912	0	0	0	0	0	0
Payments to Refunded Bond Escrow Agent	0	0	0	0	0	0	8,876,975	8,876,975	0
Total Expenditures and Other Uses	\$ 3,310,994	\$ 3,618,727	\$ 307,733	\$ 2,332,790	\$ 4,049,475	\$ 1,716,685	\$ 10,552,424	\$ 10,831,004	\$ 278,580
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2001	\$ 166,007	\$ 155,812	\$ 10,195	\$ 2,932,592	\$ 3,144,766	\$ (212,174)	\$ 2,684,964	\$ 2,841,838	\$ (156,874)
Fund Balance, June 30, 2002	\$ 483,959	\$ 164,996	\$ 318,963	\$ 3,099,680	\$ 2,385,792	\$ 713,888	\$ 2,449,570	\$ 2,391,642	\$ 57,928

The accompanying notes are an integral part of this statement.