

Sullivan County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types, Expendable Trust Fund
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

Exhibit B

	Primary Government					Component Unit
	Governmental Fund Types				Fiduciary Fund Type	Sullivan County School Department
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 16,724,112	\$ 3,863,252	\$ 1,627,134	\$ 0	\$ 0	\$ 35,360,985
Licenses and Permits	242,430	184,000	0	0	0	8,976
Fines, Forfeitures and Penalties	461,220	26,295	0	0	19,015	0
Charges for Current Services	2,626,303	6,753,630	0	0	0	2,751,112
Other Local Revenues	453,976	856,272	3,218	0	0	447,385
State of Tennessee	2,444,920	3,382,804	0	0	0	34,645,570
Federal Government	253,176	1,072,276	0	0	0	7,153,071
Other Governments and Citizens Groups	206,360	276,343	0	0	0	0
Total Revenues	\$ 23,412,497	\$ 16,414,872	\$ 1,630,352	\$ 0	\$ 19,015	\$ 80,367,099
Other Sources:						
Proceeds from Capitalized Lease Obligations	0	0	0	0	0	13,432
Operating Transfers	5,366,924	0	350,000	0	0	1,701,835
Total Revenues and Other Sources	\$ 28,779,421	\$ 16,414,872	\$ 1,980,352	\$ 0	\$ 19,015	\$ 82,082,366
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 29,018,686	\$ 5,629,925	\$ 30,719	\$ 0	\$ 22,430	\$ 11,901
Highways	0	8,453,154	0	0	0	0
Education	154,428	0	0	0	0	79,025,911
Debt Service	0	0	2,142,346	0	0	1,226,378
Capital Projects	1,717,031	0	0	716,551	0	17,485,970
Total Expenditures	\$ 30,890,145	\$ 14,083,079	\$ 2,173,065	\$ 716,551	\$ 22,430	\$ 97,750,160
Other Uses:						
Operating Transfers	350,000	5,377,479	0	0	0	1,701,835
Total Expenditures and Other Uses	\$ 31,240,145	\$ 19,460,558	\$ 2,173,065	\$ 716,551	\$ 22,430	\$ 99,451,995
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (2,460,724)	\$ (3,045,686)	\$ (192,713)	\$ (716,551)	\$ (3,415)	\$ (17,369,629)
Net Income (Loss) from Proprietary and Similar Trust Funds	0	0	0	0	0	(1,141,424)
Fund Equity, July 1, 2001	16,006,742	8,001,852	2,251,872	2,675,956	22,188	25,378,135
Fund Equity, June 30, 2002	\$ 13,546,018	\$ 4,956,166	\$ 2,059,159	\$ 1,959,405	\$ 18,773	\$ 6,867,082

The accompanying notes are an integral part of this statement.