

Exhibit B

Stewart County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government				Component Unit
	Governmental Fund Types			Capital Projects	Stewart County School Department
	General	Special Revenue	Debt Service		
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 2,197,646	\$ 89,253	\$ 1,592,111	\$ 35,201	\$ 1,072,158
Licenses and Permits	7,787	0	0	0	652
Fines, Forfeitures and Penalties	50,919	7,533	0	0	0
Charges for Current Services	488,481	575,902	0	0	433,882
Other Local Revenues	105,940	66,365	7,500	0	167,050
State of Tennessee	432,180	1,875,068	0	0	8,976,338
Federal Government	254,520	0	0	0	1,650,826
Other Governments and Citizens Groups	52,975	0	0	0	0
Total Revenues	\$ 3,590,448	\$ 2,614,121	\$ 1,599,611	\$ 35,201	\$ 12,300,906
Other Sources:					
Note Proceeds	0	0	0	0	156,444
Operating Transfers	486,972	0	0	0	10,096
Operating Transfers from Component Units	0	0	533,800	0	0
Total Revenues and Other Sources	\$ 4,077,420	\$ 2,614,121	\$ 2,133,411	\$ 35,201	\$ 12,467,446
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 3,649,596	\$ 1,216	\$ 0	\$ 299	\$ 0
Highways	0	2,044,152	0	0	0
Education	0	0	0	0	11,492,320
Debt Service	0	69,099	1,957,823	0	0
Capital Projects	0	0	0	0	402,573
Total Expenditures	\$ 3,649,596	\$ 2,114,467	\$ 1,957,823	\$ 299	\$ 11,894,893
Other Uses:					
Operating Transfers	0	486,972	0	0	10,096
Operating Transfers to Primary Government	0	0	0	0	533,800
Total Expenditures and Other Uses	\$ 3,649,596	\$ 2,601,439	\$ 1,957,823	\$ 299	\$ 12,438,789
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 427,824	\$ 12,682	\$ 175,588	\$ 34,902	\$ 28,657
Fund Equity, July 1, 2001	1,449,357	300,383	1,672,887	37,130	1,337,951
Fund Equity, June 30, 2002	\$ 1,877,181	\$ 313,065	\$ 1,848,475	\$ 72,032	\$ 1,366,608

The accompanying notes are an integral part of this statement.