

Exhibit C

Smith County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 2,176,260	\$ 2,109,843	\$ 66,417	\$ 237,923	\$ 226,477	\$ 11,446	\$ 1,936,844	\$ 1,920,317	\$ 16,527
Licenses and Permits	58,644	56,134	2,510	0	0	0	0	0	0
Fines, Forfeitures and Penalties	89,510	61,961	27,549	5,175	3,125	2,050	0	0	0
Charges for Current Services	27,985	17,008	10,977	315,580	366,347	(50,767)	0	0	0
Other Local Revenues	483,151	408,986	74,165	28,366	31,549	(3,183)	311,053	253,000	58,053
State of Tennessee	431,809	466,108	(34,299)	1,539,740	1,551,264	(11,524)	0	0	0
Federal Government	67,216	55,504	11,712	49,984	49,983	1	0	0	0
Other Governments and Citizens Groups	10,583	5,027	5,556	0	0	0	0	0	0
Total Revenues	\$ 3,345,158	\$ 3,180,571	\$ 164,587	\$ 2,176,768	\$ 2,228,745	\$ (51,977)	\$ 2,247,897	\$ 2,173,317	\$ 74,580
Other Sources:									
Note Proceeds	221,920	611,500	(389,580)	0	0	0	0	0	0
Proceeds from Capitalized Lease Obligations	124,530	124,530	0	0	0	0	0	0	0
Operating Transfers	722,950	693,763	29,187	598,789	639,062	(40,273)	0	0	0
Total Revenues and Other Sources	\$ 4,414,558	\$ 4,610,364	\$ (195,806)	\$ 2,775,557	\$ 2,867,807	\$ (92,250)	\$ 2,247,897	\$ 2,173,317	\$ 74,580
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 3,756,583	\$ 4,475,734	\$ 719,151	\$ 993,628	\$ 1,088,239	\$ 94,611	\$ 0	\$ 0	\$ 0
Highways	0	0	0	1,619,829	1,735,030	115,201	0	0	0
Debt Service	47,823	47,824	1	147,917	153,049	5,132	2,111,589	2,150,314	38,725
Total Expenditures	\$ 3,804,406	\$ 4,523,558	\$ 719,152	\$ 2,761,374	\$ 2,976,318	\$ 214,944	\$ 2,111,589	\$ 2,150,314	\$ 38,725
Other Uses:									
Operating Transfers	436,289	476,562	40,273	0	0	0	0	0	0
Total Expenditures and Other Uses	\$ 4,240,695	\$ 5,000,120	\$ 759,425	\$ 2,761,374	\$ 2,976,318	\$ 214,944	\$ 2,111,589	\$ 2,150,314	\$ 38,725
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2001	\$ 173,863	\$ (389,756)	\$ 563,619	\$ 14,183	\$ (108,511)	\$ 122,694	\$ 136,308	\$ 23,003	\$ 113,305
Fund Balance, July 1, 2001	799,659	607,217	192,442	387,484	204,619	182,865	2,208,286	2,224,820	(16,534)
Fund Balance, June 30, 2002	\$ 973,522	\$ 217,461	\$ 756,061	\$ 401,667	\$ 96,108	\$ 305,559	\$ 2,344,594	\$ 2,247,823	\$ 96,771

The accompanying notes are an integral part of this statement.