

Exhibit B

Sevier County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types, Expendable Trust Fund
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government					Component
	Governmental Fund Types				Fiduciary	Unit
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Sevier County School Department
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 12,796,071	\$ 4,025,842	\$ 1,574,593	\$ 0	\$ 0	\$ 38,145,802
Licenses and Permits	177,959	0	0	0	0	284,187
Fines, Forfeitures and Penalties	255,227	4,200	0	0	21,785	0
Charges for Current Services	1,683,756	3,941,738	0	0	0	2,394,418
Other Local Revenues	335,397	99,240	1,011,308	2,322	250	493,743
State of Tennessee	1,347,401	2,338,241	0	0	0	28,598,082
Federal Government	244,536	15,000	0	29,976	0	6,288,315
Other Governments and Citizens Groups	142,270	18,700	0	887,936	0	0
Total Revenues	\$ 16,982,617	\$ 10,442,961	\$ 2,585,901	\$ 920,234	\$ 22,035	\$ 76,204,547
Other Sources:						
Note Proceeds	0	0	0	132,375	0	0
Proceeds of Refunding Bonds	0	0	4,985,000	0	0	0
Premiums on Bonds Sold	0	0	32,826	0	0	0
Other Loan Proceeds	388,000	485,000	33,816	3,132,445	0	1,445,009
Operating Transfers	4,020,131	2,243,961	0	0	0	20,779
Operating Transfers from Component Units	0	0	4,423,580	0	0	0
Total Revenues and Other Sources	\$ 21,390,748	\$ 13,171,922	\$ 12,061,123	\$ 4,185,054	\$ 22,035	\$ 77,670,335
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 18,645,711	\$ 2,737,143	\$ 0	\$ 28,583	\$ 21,674	\$ 0
Highways	137,346	6,428,991	0	0	0	0
Education	0	0	0	0	0	72,173,581
Debt Service	0	0	6,601,073	0	0	0
Capital Projects	1,025,524	121,167	0	3,892,218	0	1,375,532
Total Expenditures	\$ 19,808,581	\$ 9,287,301	\$ 6,601,073	\$ 3,920,801	\$ 21,674	\$ 73,549,113
Other Uses:						
Operating Transfers	2,243,961	4,020,131	0	0	0	20,779
Operating Transfers to Primary Government	0	0	0	0	0	4,423,580
Payments to Refunded Bond Escrow Agent	0	0	4,942,450	0	0	0
Total Expenditures and Other Uses	\$ 22,052,542	\$ 13,307,432	\$ 11,543,523	\$ 3,920,801	\$ 21,674	\$ 77,993,472

(Continued)

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Sevier County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types, Expendable Trust Fund
and Discretely Presented Component Unit (Cont.)

	Primary Government					Component Unit
	Governmental Fund Types				Fiduciary Fund Type	Sevier County School Department
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (661,794)	\$ (135,510)	\$ 517,600	\$ 264,253	\$ 361	\$ (323,137)
Fund Equity, July 1, 2001	2,159,977	3,305,220	11,766,564	2,754,819	8,547	10,382,027
Fund Equity, June 30, 2002	\$ 1,498,183	\$ 3,169,710	\$ 12,284,164	\$ 3,019,072	\$ 8,908	\$ 10,058,890

The accompanying notes are an integral part of this statement.