

Exhibit C

Putnam County, Tennessee  
Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Actual (Budgetary Basis) and Budget  
General, Special Revenue and Debt Service Fund Types  
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 8,187,118	\$ 8,087,625	\$ 99,493	\$ 3,119,549	\$ 3,050,150	\$ 69,399	\$ 7,681,137	\$ 7,470,000	\$ 211,137
Licenses and Permits	169,856	276,000	(106,144)	0	0	0	0	0	0
Fines, Forfeitures and Penalties	501,302	430,650	70,652	1,292	1,000	292	0	0	0
Charges for Current Services	1,127,883	1,055,985	71,898	647,000	777,590	(130,590)	0	0	0
Other Local Revenues	556,032	1,179,071	(623,039)	175,701	225,015	(49,314)	877,731	850,966	26,765
State of Tennessee	1,841,260	1,743,218	98,042	2,215,361	2,267,734	(52,373)	0	0	0
Federal Government	303,549	497,924	(194,375)	0	130,000	(130,000)	0	0	0
Other Governments and Citizens Groups	207,492	314,967	(107,475)	323,498	327,530	(4,032)	0	0	0
Total Revenues	\$ 12,894,492	\$ 13,585,440	\$ (690,948)	\$ 6,482,401	\$ 6,779,019	\$ (296,618)	\$ 8,558,868	\$ 8,320,966	\$ 237,902
Other Sources:									
Note Proceeds	217,000	243,000	(26,000)	0	0	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0	0	0	35,280,000	35,280,000	0
Premiums on Bonds Sold	0	0	0	0	0	0	1,614,335	1,614,335	0
Operating Transfers	2,743,284	2,554,000	189,284	759,211	739,211	20,000	0	0	0
Operating Transfers from Component Units	151,983	151,983	0	40,000	40,000	0	0	0	0
Total Revenues and Other Sources	\$ 16,006,759	\$ 16,534,423	\$ (527,664)	\$ 7,281,612	\$ 7,558,230	\$ (276,618)	\$ 45,453,203	\$ 45,215,301	\$ 237,902
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 14,701,477	\$ 16,428,120	\$ 1,726,643	\$ 4,054,723	\$ 4,512,384	\$ 457,661	\$ 0	\$ 0	\$ 0
Highways	0	0	0	3,246,660	3,976,636	729,976	0	0	0
Debt Service	0	0	0	0	0	0	9,923,527	9,938,800	15,273
Total Expenditures	\$ 14,701,477	\$ 16,428,120	\$ 1,726,643	\$ 7,301,383	\$ 8,489,020	\$ 1,187,637	\$ 9,923,527	\$ 9,938,800	\$ 15,273
Other Uses:									
Operating Transfers	759,211	769,211	10,000	0	0	0	0	243,200	243,200
Payments to Refunded Bond Escrow Agent	0	0	0	0	0	0	36,447,129	36,447,129	0
Total Expenditures and Other Uses	\$ 15,460,688	\$ 17,197,331	\$ 1,736,643	\$ 7,301,383	\$ 8,489,020	\$ 1,187,637	\$ 46,370,656	\$ 46,629,129	\$ 258,473
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 546,071	\$ (662,908)	\$ 1,208,979	\$ (19,771)	\$ (930,790)	\$ 911,019	\$ (917,453)	\$ (1,413,828)	\$ 496,375
Fund Balance, July 1, 2001	1,720,587	1,539,589	180,998	1,653,548	1,617,174	36,374	15,233,170	15,342,203	(109,033)
Prior Period Adjustment	(8,752)	0	(8,752)	19,059	0	19,059	(7,959)	0	(7,959)
Fund Balance, June 30, 2002	\$ 2,257,906	\$ 876,681	\$ 1,381,225	\$ 1,652,836	\$ 686,384	\$ 966,452	\$ 14,307,758	\$ 13,928,375	\$ 379,383

The accompanying notes are an integral part of this statement.