

Exhibit B

Putnam County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types, Expendable Trust Fund
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government					Component Unit
	Governmental Fund Types				Fiduciary Fund Type	Putnam County School Department
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 8,187,118	\$ 3,119,549	\$ 7,681,137	\$ 0	\$ 0	\$ 18,648,172
Licenses and Permits	169,856	0	0	0	0	6,451
Fines, Forfeitures and Penalties	501,302	1,292	0	0	33,108	0
Charges for Current Services	1,127,883	3,391,203	0	0	0	2,348,367
Other Local Revenues	556,032	193,698	877,731	0	248	295,162
State of Tennessee	1,841,260	2,215,361	0	0	0	25,451,876
Federal Government	303,549	0	0	0	0	5,152,504
Other Governments and Citizens Groups	207,492	323,498	0	0	0	0
Total Revenues	\$ 12,894,492	\$ 9,244,601	\$ 8,558,868	\$ 0	\$ 33,356	\$ 51,902,532
Other Sources:						
Note Proceeds	217,000	0	0	0	0	0
Proceeds of Refunding Bonds	0	0	35,280,000	0	0	0
Premiums on Bonds Sold	0	0	1,614,335	0	0	0
Operating Transfers	2,743,284	759,211	0	0	0	119,732
Operating Transfers from Component Units	151,983	40,000	0	0	0	0
Total Revenues and Other Sources	\$ 16,006,759	\$ 10,043,812	\$ 45,453,203	\$ 0	\$ 33,356	\$ 52,022,264
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 14,095,092	\$ 4,057,762	\$ 0	\$ 0	\$ 37,425	\$ 0
Highways	0	3,246,660	0	0	0	0
Education	0	0	0	0	0	49,353,868
Debt Service	0	0	9,923,527	0	0	0
Capital Projects	0	0	0	0	0	17,756,149
Total Expenditures	\$ 14,095,092	\$ 7,304,422	\$ 9,923,527	\$ 0	\$ 37,425	\$ 67,110,017
Other Uses:						
Operating Transfers	759,211	2,743,284	0	0	0	119,732
Operating Transfers to Primary Government	0	0	0	0	0	191,983
Payments to Refunded Bond Escrow Agent	0	0	36,447,129	0	0	0
Total Expenditures and Other Uses	\$ 14,854,303	\$ 10,047,706	\$ 46,370,656	\$ 0	\$ 37,425	\$ 67,421,732
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 1,152,456	\$ (3,894)	\$ (917,453)	\$ 0	\$ (4,069)	\$ (15,399,468)
Fund Equity, July 1, 2001	1,720,587	1,653,548	15,233,170	4,987	6,691	28,135,500
Prior Period Adjustment	(8,752)	19,059	(7,959)	0	0	(7,858)
Fund Equity, June 30, 2002	\$ 2,864,291	\$ 1,668,713	\$ 14,307,758	\$ 4,987	\$ 2,622	\$ 12,728,174

The accompanying notes are an integral part of this statement.