

Exhibit A

Putnam County, Tennessee  
Combined Balance Sheet - All Fund Types  
Account Group and Discretely Presented Component Units  
June 30, 2002

|   | Primary Government      |                     |                      |                     |                          |                        |                              | Component Units                          |  |
|---|-------------------------|---------------------|----------------------|---------------------|--------------------------|------------------------|------------------------------|--|--|
|   | Governmental Fund Types |                     |                      |                     | Proprietary<br>Fund Type | Fiduciary<br>Fund Type | Account<br>Group             | Putnam<br>County<br>School<br>Department | Putnam County<br>Emergency<br>Communications<br>District |
|   | General                 | Special<br>Revenue  | Debt<br>Service      | Capital<br>Projects | Internal<br>Service      | Trust and<br>Agency    | General<br>Long-term<br>Debt |  |  |
| <b>ASSETS</b>   |                         |                     |                      |                     |                          |                        |                              |  |  |
| Equity in Pooled Cash and Investments                             | \$ 2,883,428            | \$ 1,337,092        | \$ 13,858,799        | \$ 4,987            | \$ 1,758,784             | \$ 82,336              | \$ 0                         | \$ 14,498,731                            | \$ 0   |
| Cash  | 100                     | 209,435             | 0                    | 0                   | 11,514                   | 2,306,560              | 0                            | 0  | 628,614  |
| Investments   | 0                       | 0                   | 0                    | 0                   | 0                        | 74,535                 | 0                            | 0  | 0  |
| Accounts Receivable   | 20,271                  | 137,858             | 45,499               | 0                   | 0                        | 1,458                  | 0                            | 3,000                                    | 52,130   |
| Due from Other Governments  | 315,252                 | 427,265             | 372,273              | 0                   | 0                        | 1,465,662              | 0                            | 2,614,086                                | 50,000   |
| Due from Other Funds  | 4,194                   | 0                   | 0                    | 0                   | 0                        | 0                      | 0                            | 40,795                                   | 0  |
| Due from Component Units  | 0                       | 0                   | 23,995               | 0                   | 0                        | 0                      | 0                            | 0  | 0  |
| Taxes Receivable  | 7,459,212               | 3,272,558           | 5,470,089            | 0                   | 0                        | 0                      | 0                            | 7,942,248                                | 0  |
| Allowance for Uncollectible Taxes                                 | (265,449)               | (113,303)           | (194,663)            | 0                   | 0                        | 0                      | 0                            | (277,903)                                | 0  |
| Prepaid Items   | 0                       | 0                   | 0                    | 0                   | 0                        | 0                      | 0                            | 0  | 5,358  |
| Notes Receivable - Long-term                                      | 0                       | 0                   | 217,000              | 0                   | 0                        | 0                      | 0                            | 0  | 0  |
| Machinery and Equipment   | 0                       | 0                   | 0                    | 0                   | 0                        | 0                      | 0                            | 0  | 695,227  |
| Accumulated Depreciation -Machinery & Equipment                   | 0                       | 0                   | 0                    | 0                   | 0                        | 0                      | 0                            | 0  | (244,265)  |
| Amount Available in Debt Service Funds                            | 0                       | 0                   | 0                    | 0                   | 0                        | 0                      | 14,307,758                   | 0  | 0  |
| Amount to be Provided for Retirement of<br>General Long-term Debt | 0                       | 0                   | 0                    | 0                   | 0                        | 0                      | 71,872,726                   | 0  | 0  |
| <b>Total Assets</b>   | <b>\$ 10,417,008</b>    | <b>\$ 5,270,905</b> | <b>\$ 19,792,992</b> | <b>\$ 4,987</b>     | <b>\$ 1,770,298</b>      | <b>\$ 3,930,551</b>    | <b>\$ 86,180,484</b>         | <b>\$ 24,820,957</b>                     | <b>\$ 1,187,064</b>                                      |
| <b>LIABILITIES AND EQUITY</b>                                     |                         |                     |                      |                     |                          |                        |                              |  |  |
| <b>Liabilities</b>  |                         |                     |                      |                     |                          |                        |                              |  |  |
| Accounts Payable  | \$ 152,898              | \$ 216,542          | \$ 0                 | \$ 0                | \$ 0                     | \$ 0                   | \$ 0                         | \$ 1,047,679                             | \$ 44,384  |
| Accrued Payroll   | 0                       | 17,654              | 0                    | 0                   | 0                        | 0                      | 0                            | 3,300                                    | 0  |
| Payroll Deductions Payable  | 47                      | 7,389               | 0                    | 0                   | 0                        | 0                      | 0                            | 137,164                                  | 0  |
| Compensated Absences Payable                                      | 0                       | 10,810              | 0                    | 0                   | 0                        | 0                      | 0                            | 0  | 0  |
| Contracts Payable   | 30,369                  | 0                   | 0                    | 0                   | 0                        | 0                      | 0                            | 1,929,066                                | 0  |
| Retainage Payable   | 0                       | 0                   | 0                    | 0                   | 0                        | 0                      | 0                            | 205,547                                  | 0  |
| Claims and Judgements Payable                                     | 0                       | 0                   | 0                    | 0                   | 806,049                  | 0                      | 0                            | 0  | 0  |
| Due to Other Funds  | 0                       | 4,194               | 0                    | 0                   | 0                        | 0                      | 0                            | 40,795                                   | 0  |
| Due to Primary Government   | 0                       | 0                   | 0                    | 0                   | 0                        | 0                      | 0                            | 23,995                                   | 0  |
| Due to State of Tennessee   | 0                       | 176                 | 0                    | 0                   | 0                        | 0                      | 0                            | 1,260                                    | 0  |
| Due to Other Taxing Units   | 0                       | 0                   | 0                    | 0                   | 0                        | 1,464,701              | 0                            | 0  | 0  |

(Continued)

Exhibit A

Putnam County, Tennessee  
Combined Balance Sheet - All Fund Types  
Account Group and Discretely Presented Component Units (Cont.)

|  | Primary Government      |                     |                     |                     |                          |                        |                      | Component Units                          |  |
|--|-------------------------|---------------------|---------------------|---------------------|--------------------------|------------------------|----------------------|--|--|
|  | Governmental Fund Types |                     |                     |                     | Proprietary<br>Fund Type | Fiduciary<br>Fund Type | Account<br>Group     | Putnam<br>County<br>School<br>Department | Putnam County<br>Emergency<br>Communications<br>District |
|  | General                 | Special<br>Revenue  | Debt<br>Service     | Capital<br>Projects | Internal<br>Service      | Trust and<br>Agency    | Long-term<br>Debt    |  |  |
| <b>LIABILITIES AND EQUITY (Cont.)</b>                        |                         |                     |                     |                     |                          |                        |                      |  |  |
| <b>Liabilities (Cont.)</b>                                   |                         |                     |                     |                     |                          |                        |                      |  |  |
| Due to Litigants, Heirs and Others                           | \$ 0                    | \$ 0                | \$ 0                | \$ 0                | \$ 0                     | 2,382,553              | \$ 0                 | \$ 0                                     | 0  |
| Due to Joint Ventures  | 0                       | 0                   | 0                   | 0                   | 0                        | 80,675                 | 0                    | 0  | 0  |
| Matured Bonds Payable  | 0                       | 0                   | 15,000              | 0                   | 0                        | 0                      | 0                    | 0  | 0  |
| Deferred Revenue - Current Taxes                             | 6,968,701               | 3,066,228           | 5,110,381           | 0                   | 0                        | 0                      | 0                    | 7,433,281                                | 0  |
| Deferred Revenue - Delinquent Taxes                          | 225,062                 | 93,027              | 165,045             | 0                   | 0                        | 0                      | 0                    | 231,064                                  | 0  |
| Other Deferred Revenues                                      | 175,640                 | 186,172             | 194,808             | 0                   | 0                        | 0                      | 0                    | 1,039,632                                | 0  |
| General Obligation Bonds Payable - Long-term                 | 0                       | 0                   | 0                   | 0                   | 0                        | 0                      | 84,940,000           | 0  | 0  |
| Capital Outlay Notes Payable - Long-term                     | 0                       | 0                   | 0                   | 0                   | 0                        | 0                      | 610,067              | 0  | 0  |
| Accrued Leave  | 0                       | 0                   | 0                   | 0                   | 0                        | 0                      | 25,922               | 0  | 0  |
| Accrued Liability for Landfill Postclosure Care Costs        | 0                       | 0                   | 0                   | 0                   | 0                        | 0                      | 604,495              | 0  | 0  |
| <b>Total Liabilities</b>                                     | <b>\$ 7,552,717</b>     | <b>\$ 3,602,192</b> | <b>\$ 5,485,234</b> | <b>\$ 0</b>         | <b>\$ 806,049</b>        | <b>\$ 3,927,929</b>    | <b>\$ 86,180,484</b> | <b>\$ 12,092,783</b>                     | <b>\$ 44,384</b>   |
| <b>Equity</b>  |                         |                     |                     |                     |                          |                        |                      |  |  |
| Retained Earnings:   |                         |                     |                     |                     |                          |                        |                      |  |  |
| Retained Earnings- Unreserved                                | \$ 0                    | \$ 0                | \$ 0                | \$ 0                | \$ 964,249               | \$ 0                   | \$ 0                 | \$ 0                                     | 1,142,680  |
| Fund Balances:   |                         |                     |                     |                     |                          |                        |                      |  |  |
| Reserved for Encumbrances                                    | 606,385                 | 15,877              | 0                   | 0                   | 0                        | 0                      | 0                    | 13,634,113                               | 0  |
| Reserved for Computer System - Register                      | 130,529                 | 0                   | 0                   | 0                   | 0                        | 0                      | 0                    | 0  | 0  |
| Reserved for Capital Outlay                                  | 13,063                  | 0                   | 0                   | 0                   | 0                        | 0                      | 0                    | 0  | 0  |
| Reserved for Driver Education                                | 0                       | 0                   | 0                   | 0                   | 0                        | 0                      | 0                    | 55,477                                   | 0  |
| Reserved for Career Ladder - Extended Contract               | 0                       | 0                   | 0                   | 0                   | 0                        | 0                      | 0                    | 224,484                                  | 0  |
| Reserved for Career Ladder Program                           | 0                       | 0                   | 0                   | 0                   | 0                        | 0                      | 0                    | 112,640                                  | 0  |
| Reserved for Innovative Education Program Strategies         | 0                       | 0                   | 0                   | 0                   | 0                        | 0                      | 0                    | 43,331                                   | 0  |
| Reserved for Special Education - Grants to States            | 0                       | 0                   | 0                   | 0                   | 0                        | 0                      | 0                    | 351,605                                  | 0  |
| Other Federal Reserves                                       | 0                       | 0                   | 0                   | 0                   | 0                        | 0                      | 0                    | 7,408                                    | 0  |
| Reserved for Other General Purposes                          | 0                       | 11,265              | 0                   | 0                   | 0                        | 0                      | 0                    | 0  | 0  |
| Unreserved:  |                         |                     |                     |                     |                          |                        |                      |  |  |
| Designated for Sick Leave Benefits                           | 10,000                  | 0                   | 0                   | 0                   | 0                        | 0                      | 0                    | 0  | 0  |
| Designated for Capital Improvements, Programs, and Utilities | 0                       | 8,589               | 0                   | 0                   | 0                        | 0                      | 0                    | 0  | 0  |
| Designated for School Age Child Care Program                 | 0                       | 0                   | 0                   | 0                   | 0                        | 0                      | 0                    | 112,299                                  | 0  |

(Continued)

Exhibit A

Putnam County, Tennessee  
Combined Balance Sheet - All Fund Types.  
Account Group and Discretely Presented Component Units (Cont.)

| Primary Government      |                    |                 |                     |                          |                        |                             | Component Units                          |  |
|-------------------------|--------------------|-----------------|---------------------|--------------------------|------------------------|-----------------------------|--|--|
| Governmental Fund Types |                    |                 |                     | Proprietary<br>Fund Type | Fiduciary<br>Fund Type | Account<br>Group<br>General | Putnam<br>County<br>School<br>Department | Putnam County<br>Emergency<br>Communications<br>District |
| General                 | Special<br>Revenue | Debt<br>Service | Capital<br>Projects | Internal<br>Service      | Trust and<br>Agency    | Long-term<br>Debt           |  |  |

LIABILITIES AND EQUITY (Cont.)

Equity (Cont.)

Fund Balances (Cont.):

Unreserved (Cont.):

Undesignated (Fund Deficit)  
 Total Equity

|               |              |               |          |              |              |               |                |              |
|---------------|--------------|---------------|----------|--------------|--------------|---------------|----------------|--------------|
| \$ 2,104,314  | \$ 1,632,982 | \$ 14,307,758 | \$ 4,987 | \$ 0         | \$ 2,622     | \$ 0          | \$ (1,813,183) | \$ 0         |
| \$ 2,864,291  | \$ 1,668,713 | \$ 14,307,758 | \$ 4,987 | \$ 964,249   | \$ 2,622     | \$ 0          | \$ 12,728,174  | \$ 1,142,680 |
| \$ 10,417,008 | \$ 5,270,905 | \$ 19,792,992 | \$ 4,987 | \$ 1,770,298 | \$ 3,930,551 | \$ 86,180,484 | \$ 24,820,957  | \$ 1,187,064 |

Total Liabilities And Equity

The accompanying notes are an integral part of this statement.