

Exhibit B

Perry County, Tennessee  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Equity  
All Governmental Fund Types  
and Discretely Presented Component Unit  
For the Year Ended June 30, 2002

	Primary Government			Component
	Governmental Fund Types			Unit
	General	Special Revenue	Debt Service	Perry County School Department
<u>Revenues and Other Sources</u>				
Local Taxes	\$ 1,185,311	\$ 356,623	\$ 695,062	\$ 1,265,084
Licenses and Permits	0	0	0	515
Fines, Forfeitures and Penalties	30,795	5,904	0	0
Charges for Current Services	11,198	324,261	0	228,189
Other Local Revenues	63,954	1,858	228,521	37,667
State of Tennessee	278,952	1,919,150	44,340	4,462,536
Federal Government	185,161	0	0	894,518
Other Governments and Citizens Groups	93,063	0	0	0
Total Revenues	\$ 1,848,434	\$ 2,607,796	\$ 967,923	\$ 6,888,509
Other Sources:				
Operating Transfers	297,424	0	0	13,387
Operating Transfers from Component Units	0	0	174,756	0
Total Revenues and Other Sources	\$ 2,145,858	\$ 2,607,796	\$ 1,142,679	\$ 6,901,896
<u>Expenditures and Other Uses</u>				
Current:				
General Government	\$ 2,039,357	\$ 363,080	\$ 0	\$ 0
Highways	28,435	1,686,523	0	0
Education	0	0	0	6,590,354
Debt Service	0	0	685,173	4,000
Capital Projects	86,909	0	0	0
Total Expenditures	\$ 2,154,701	\$ 2,049,603	\$ 685,173	\$ 6,594,354
Other Uses:				
Operating Transfers	0	297,424	0	13,387
Operating Transfers to Primary Government	0	0	0	174,756
Total Expenditures and Other Uses	\$ 2,154,701	\$ 2,347,027	\$ 685,173	\$ 6,782,497
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (8,843)	\$ 260,769	\$ 457,506	\$ 119,399
Fund Equity, July 1, 2001	738,567	1,603,965	1,140,989	118,377
Fund Equity, June 30, 2002	\$ 729,724	\$ 1,864,734	\$ 1,598,495	\$ 237,776

The accompanying notes are an integral part of this statement.