

Exhibit C

Overton County, Tennessee  
Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Actual and Budget  
General, Special Revenue and Debt Service Fund Types  
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 2,722,864	\$ 2,607,000	\$ 115,864	\$ 655,085	\$ 620,300	\$ 34,785	\$ 0	\$ 0	\$ 0
Licenses and Permits	6,962	6,000	962	0	0	0	0	0	0
Fines, Forfeitures and Penalties	101,845	95,250	6,595	47,459	36,000	11,459	0	0	0
Charges for Current Services	626,264	538,900	87,364	136,262	138,100	(1,838)	0	0	0
Other Local Revenues	31,020	4,174	26,846	28,835	23,675	5,160	195,714	195,000	714
State of Tennessee	726,532	868,461	(141,929)	1,781,726	2,048,099	(266,373)	298,405	285,000	13,405
Federal Government	305,071	505,000	(199,929)	0	0	0	0	0	0
Other Governments and Citizens' Groups	159,783	0	159,783	0	0	0	19,781	7,682	12,099
Total Revenues	\$ 4,680,341	\$ 4,624,785	\$ 55,556	\$ 2,649,367	\$ 2,866,174	\$ (216,807)	\$ 513,900	\$ 487,682	\$ 26,218
Other Sources:									
Note Proceeds	191,000	191,000	0	0	0	0	0	0	0
Operating Transfers	679,934	654,000	25,934	0	0	0	0	0	0
Total Revenues and Other Sources	\$ 5,551,275	\$ 5,469,785	\$ 81,490	\$ 2,649,367	\$ 2,866,174	\$ (216,807)	\$ 513,900	\$ 487,682	\$ 26,218
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 5,266,556	\$ 5,832,258	\$ 565,702	\$ 753,549	\$ 828,941	\$ 75,392	\$ 0	\$ 0	\$ 0
Highways	39,476	56,730	17,254	1,620,156	2,316,953	696,797	0	0	0
Debt Service	0	0	0	43,539	43,540	1	714,768	729,031	14,263
Total Expenditures	\$ 5,306,032	\$ 5,888,988	\$ 582,956	\$ 2,417,244	\$ 3,189,434	\$ 772,190	\$ 714,768	\$ 729,031	\$ 14,263
Other Uses:									
Operating Transfers	0	0	0	32,000	32,000	0	0	0	0
Total Expenditures and Other Uses	\$ 5,306,032	\$ 5,888,988	\$ 582,956	\$ 2,449,244	\$ 3,221,434	\$ 772,190	\$ 714,768	\$ 729,031	\$ 14,263
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2001	\$ 1,242,870	\$ 1,248,972	\$ (6,102)	\$ 716,710	\$ 743,458	\$ (26,748)	\$ 1,125,939	\$ 1,024,858	\$ 101,081
Fund Balance, June 30, 2002	\$ 1,488,113	\$ 829,769	\$ 658,344	\$ 916,833	\$ 388,198	\$ 528,635	\$ 925,071	\$ 783,509	\$ 141,562

The accompanying notes are an integral part of this statement.