

Exhibit B

Overton County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government				Component Unit
	Governmental Fund Types				Overton
	General	Special Revenue	Debt Service	Capital Projects	School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 2,722,864	\$ 655,085	\$ 0	\$ 0	\$ 3,156,638
Licenses and Permits	6,962	0	0	0	2,024
Fines, Forfeitures and Penalties	101,845	47,459	0	0	0
Charges for Current Services	626,264	786,236	0	0	634,335
Other Local Revenues	31,020	31,721	195,714	0	95,783
State of Tennessee	726,532	1,781,726	298,405	0	11,363,605
Federal Government	305,071	0	0	0	2,328,315
Other Governments and Citizens' Groups	159,783	0	19,781	0	0
Total Revenues	\$ 4,680,341	\$ 3,302,227	\$ 513,900	\$ 0	\$ 17,580,700
Other Sources:					
Note Proceeds	191,000	0	0	0	0
Other Loan Proceeds	0	0	0	0	4,904,852
Operating Transfers	679,934	0	0	0	602,040
Total Revenues and Other Sources	\$ 5,551,275	\$ 3,302,227	\$ 513,900	\$ 0	\$ 23,087,592
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 5,266,556	\$ 758,475	\$ 0	\$ 0	\$ 0
Highways	39,476	1,620,156	0	0	0
Education	0	0	0	0	17,597,389
Debt Service	0	43,539	714,768	0	823,252
Capital Projects	0	0	0	566,845	7,116,280
Total Expenditures	\$ 5,306,032	\$ 2,422,170	\$ 714,768	\$ 566,845	\$ 25,536,921
Other Uses:					
Operating Transfers	0	679,934	0	0	602,040
Total Expenditures and Other Uses	\$ 5,306,032	\$ 3,102,104	\$ 714,768	\$ 566,845	\$ 26,138,961
Excess of Revenues and Other Sources Over					
(Under) Expenditures and Other Uses	\$ 245,243	\$ 200,123	\$ (200,868)	\$ (566,845)	\$ (3,051,369)
Fund Equity, July 1, 2001	1,242,870	716,710	1,125,939	608,748	6,783,357
Fund Equity, June 30, 2002	\$ 1,488,113	\$ 916,833	\$ 925,071	\$ 41,903	\$ 3,731,988

The accompanying notes are an integral part of this statement.