

Exhibit C

Morgan County, Tennessee  
Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Actual (Budgetary Basis) and Budget  
General, Special Revenue and Debt Service Fund Types  
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 2,322,485	\$ 2,177,049	\$ 145,436	\$ 765,478	\$ 729,653	\$ 35,825	\$ 936,295	\$ 921,203	\$ 15,092
Licenses and Permits	49,013	67,400	(18,387)	0	0	0	0	0	0
Fines, Forfeitures and Penalties	70,231	74,750	(4,519)	20,864	14,700	6,164	0	0	0
Charges for Current Services	354,059	301,500	52,559	103,107	100,500	2,607	0	0	0
Other Local Revenues	74,574	86,500	(11,926)	89,871	90,500	(629)	25,569	0	25,569
State of Tennessee	429,756	323,606	106,150	1,908,642	1,827,111	81,531	0	0	0
Federal Government	33,705	33,705	0	0	0	0	0	0	0
Other Governments and Citizens Groups	2,873	20,873	(18,000)	0	0	0	0	0	0
Total Revenues	\$ 3,336,696	\$ 3,085,383	\$ 251,313	\$ 2,887,962	\$ 2,762,464	\$ 125,498	\$ 961,864	\$ 921,203	\$ 40,661
Other Sources:									
Other Loan Proceeds	0	0	0	0	0	0	22,000	22,000	0
Operating Transfers	458,764	399,750	59,014	0	0	0	0	0	0
Operating Transfers from Component Units	0	0	0	0	0	0	200,000	200,000	0
Total Revenues and Other Sources	\$ 3,795,460	\$ 3,485,133	\$ 310,327	\$ 2,887,962	\$ 2,762,464	\$ 125,498	\$ 1,183,864	\$ 1,143,203	\$ 40,661
<u>Expenditures</u>									
Current:									
General Government	\$ 3,683,492	\$ 3,747,192	\$ 63,700	\$ 754,344	\$ 826,591	\$ 72,247	\$ 0	\$ 0	\$ 0
Highways	0	0	0	1,147,954	2,539,445	1,391,491	0	0	0
Debt Service	0	0	0	0	0	0	743,093	1,108,114	365,021
Total Expenditures	\$ 3,683,492	\$ 3,747,192	\$ 63,700	\$ 1,902,298	\$ 3,366,036	\$ 1,463,738	\$ 743,093	\$ 1,108,114	\$ 365,021
Excess of Revenues and Other Sources Over									
(Under) Expenditures	\$ 111,968	\$ (262,059)	\$ 374,027	\$ 985,664	\$ (603,572)	\$ 1,589,236	\$ 440,771	\$ 35,089	\$ 405,682
Fund Balance, July 1, 2001	1,085,818	853,054	232,764	1,511,021	1,450,567	60,454	3,289,086	3,565,535	(276,449)
Fund Balance, June 30, 2002	\$ 1,197,786	\$ 590,995	\$ 606,791	\$ 2,496,685	\$ 846,995	\$ 1,649,690	\$ 3,729,857	\$ 3,600,624	\$ 129,233

The accompanying notes are an integral part of this statement.