

Exhibit C

The Metropolitan Government of Lynchburg, Moore County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
Revenues and Other Sources									
Local Taxes	\$ 1,009,568	\$ 1,001,350	\$ 8,218	\$ 96,058	\$ 101,310	\$ (5,252)	\$ 201,006	\$ 195,335	\$ 5,671
Licenses and Permits	4,920	6,500	(1,580)	930	2,650	(1,720)	0	0	0
Fines, Forfeitures and Penalties	29,236	19,650	9,586	11,331	8,500	2,831	0	0	0
Charges for Current Services	78,770	52,623	26,147	149,486	147,826	1,660	0	0	0
Other Local Revenues	66,838	82,200	(15,362)	3,468	7,500	(4,032)	0	0	0
State of Tennessee	413,414	391,771	21,643	1,250,875	1,449,015	(198,140)	0	0	0
Federal Government	882,858	882,858	0	22,367	39,807	(17,440)	0	0	0
Other Governments and Citizens Groups	1,615	1,200	415	0	0	0	0	0	0
Total Revenues	\$ 2,487,219	\$ 2,438,152	\$ 49,067	\$ 1,534,515	\$ 1,756,608	\$ (222,093)	\$ 201,006	\$ 195,335	\$ 5,671
Other Sources:									
Note Proceeds	180,686	496,916	(316,230)	99,748	99,748	0	0	0	0
Operating Transfers	207,497	177,000	30,497	0	0	0	0	0	0
Total Revenues and Other Sources	\$ 2,875,402	\$ 3,112,068	\$ (236,666)	\$ 1,634,263	\$ 1,856,356	\$ (222,093)	\$ 201,006	\$ 195,335	\$ 5,671
Expenditures									
Current:									
General Government	\$ 2,773,590	\$ 3,010,414	\$ 236,824	\$ 314,524	\$ 316,242	\$ 1,718	\$ 0	\$ 0	\$ 0
Highways	0	0	0	1,178,106	1,574,479	396,373	0	0	0
Debt Service	593	593	0	0	0	0	268,789	287,700	18,911
Total Expenditures	\$ 2,774,183	\$ 3,011,007	\$ 236,824	\$ 1,492,630	\$ 1,890,721	\$ 398,091	\$ 268,789	\$ 287,700	\$ 18,911
Excess of Revenues and Other Sources Over									
(Under) Expenditures	\$ 101,219	\$ 101,061	\$ 158	\$ 141,633	\$ (34,365)	\$ 175,998	\$ (67,783)	\$ (92,365)	\$ 24,582
Fund Balance, July 1, 2001	76,639	174,428	(97,789)	203,581	347,428	(143,847)	389,752	369,364	20,388
Fund Balance, June 30, 2002	\$ 177,858	\$ 275,489	\$ (97,631)	\$ 345,214	\$ 313,063	\$ 32,151	\$ 321,969	\$ 276,999	\$ 44,970

The accompanying notes are an integral part of this statement.