

Exhibit B

The Metropolitan Government of Lynchburg, Moore County, Tennessee  
Combined Statement of Revenues, Expenditures and Changes in Fund Equity  
All Governmental Fund Types and Discretely Presented Component Unit  
For the Year Ended June 30, 2002

	Primary Government			Component Unit
	Governmental Fund Types			Metropolitan School Department
	General	Special Revenue	Debt Service	
<u>Revenues and Other Sources</u>				
Local Taxes	\$ 1,009,568	\$ 96,058	\$ 201,006	\$ 1,719,763
Licenses and Permits	4,920	930	0	1,063
Fines, Forfeitures and Penalties	29,236	11,331	0	0
Charges for Current Services	78,770	356,983	0	274,459
Other Local Revenues	66,838	3,468	0	11,290
State of Tennessee	413,414	1,250,875	0	3,413,239
Federal Government	882,858	22,367	0	413,862
Other Governments and Citizens Groups	1,615	0	0	0
Total Revenues	\$ 2,487,219	\$ 1,742,012	\$ 201,006	\$ 5,833,676
Other Sources:				
Note Proceeds	180,686	99,748	0	0
Operating Transfers	207,497	0	0	0
Total Revenues and Other Sources	\$ 2,875,402	\$ 1,841,760	\$ 201,006	\$ 5,833,676
<u>Expenditures and Other Uses</u>				
Current:				
General Government	\$ 2,777,913	\$ 314,524	\$ 0	\$ 0
Highways	0	1,178,106	0	0
Education	0	0	0	5,725,316
Debt Service	593	0	268,789	5,000
Total Expenditures	\$ 2,778,506	\$ 1,492,630	\$ 268,789	\$ 5,730,316
Other Uses:				
Operating Transfers	0	207,497	0	0
Total Expenditures and Other Uses	\$ 2,778,506	\$ 1,700,127	\$ 268,789	\$ 5,730,316
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 96,896	\$ 141,633	\$ (67,783)	\$ 103,360
Fund Equity, July 1, 2001	80,962	203,581	389,752	795,608
Fund Equity, June 30, 2002	\$ 177,858	\$ 345,214	\$ 321,969	\$ 898,968

The accompanying notes are an integral part of this statement.