

Exhibit C

Montgomery County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
Revenues and Other Sources									
Local Taxes	\$ 15,644,787	\$ 15,383,605	\$ 261,182	\$ 2,761,831	\$ 2,812,129	\$ (50,298)	\$ 22,314,305	\$ 22,224,213	\$ 90,092
Licenses and Permits	445,535	410,500	35,035	0	0	0	0	0	0
Fines, Forfeitures and Penalties	876,835	890,500	(13,665)	12,075	12,500	(425)	0	0	0
Charges for Current Services	2,297,694	2,379,628	(81,934)	821	875	(54)	0	0	0
Other Local Revenues	868,877	855,175	13,702	98,642	73,185	25,457	411,809	435,561	(23,752)
State of Tennessee	3,980,336	4,203,401	(223,065)	2,949,195	2,911,658	37,537	0	0	0
Federal Government	756,258	666,080	90,178	0	0	0	0	0	0
Other Governments and Citizens Groups	201,712	197,778	3,934	0	0	0	60,344	60,344	0
Total Revenues	\$ 25,072,034	\$ 24,986,667	\$ 85,367	\$ 5,822,564	\$ 5,810,347	\$ 12,217	\$ 22,786,458	\$ 22,720,118	\$ 66,340
Other Sources:									
Note Proceeds	798,175	798,175	0	0	0	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0	0	0	5,020,000	5,020,000	0
Premiums on Bonds Sold	0	0	0	0	0	0	352,427	352,427	0
Operating Transfers	5,162,498	15,015,820	(9,853,322)	0	0	0	20,849	21,300	(451)
Operating Transfers from Component Units	177,142	181,613	(4,471)	0	0	0	165,000	165,000	0
Total Revenues and Other Sources	\$ 31,209,849	\$ 40,982,275	\$ (9,772,426)	\$ 5,822,564	\$ 5,810,347	\$ 12,217	\$ 28,344,734	\$ 28,278,845	\$ 65,889
Expenditures and Other Uses									
Current:									
General Government	\$ 29,701,763	\$ 31,749,832	\$ 2,048,069	\$ 126	\$ 20,100	\$ 19,974	\$ 0	\$ 0	\$ 0
Highways	106,230	106,951	721	5,502,041	5,674,876	172,835	0	0	0
Debt Service	0	0	0	1,500	1,500	0	20,411,408	23,835,301	3,423,893
Capital Projects	39,557	54,657	15,100	0	0	0	0	0	0
Total Expenditures	\$ 29,847,550	\$ 31,911,440	\$ 2,063,890	\$ 5,503,667	\$ 5,696,476	\$ 192,809	\$ 20,411,408	\$ 23,835,301	\$ 3,423,893
Other Uses:									
Operating Transfers	10,029,365	10,029,365	0	14,563	11,461	(3,102)	0	0	0
Operating Transfers to Component Units	375,268	375,268	0	0	0	0	0	0	0
Payments to Refunded Bond Escrow Agent	0	0	0	0	0	0	5,362,934	5,362,934	0
Total Expenditures and Other Uses	\$ 40,252,183	\$ 42,316,073	\$ 2,063,890	\$ 5,518,230	\$ 5,707,937	\$ 189,707	\$ 25,774,342	\$ 29,198,235	\$ 3,423,893
Excess of Revenues and Other Sources Over									
(Under) Expenditures and Other Uses	\$ (9,042,334)	\$ (1,333,798)	\$ (7,708,536)	\$ 304,334	\$ 102,410	\$ 201,924	\$ 2,570,392	\$ (919,390)	\$ 3,489,782
Fund Balance, July 1, 2001	16,125,251	14,441,888	1,683,363	375,819	179,690	196,129	24,950,298	24,702,049	248,249
Residual Equity Transfers	0	0	0	0	0	0	18,411	0	18,411
Fund Balance, June 30, 2002	\$ 7,082,917	\$ 13,108,090	\$ (6,025,173)	\$ 680,153	\$ 282,100	\$ 398,053	\$ 27,539,101	\$ 23,782,659	\$ 3,756,442

The accompanying notes are an integral part of this statement.