

Exhibit B

Monroe County, Tennessee  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Equity  
All Governmental Fund Types  
and Discretely Presented Component Unit  
For the Year Ended June 30, 2002

	Primary Government			Component
	Governmental Fund Types			Unit
	General	Special Revenue	Debt Service	Monroe County School Department
<u>Revenues and Other Sources</u>				
Local Taxes	\$ 4,274,990	\$ 1,279,693	\$ 1,526,419	\$ 6,603,946
Licenses and Permits	33,965	0	0	3,328
Fines, Forfeitures and Penalties	144,238	119,166	0	0
Charges for Current Services	1,020,587	1,937,912	0	919,818
Other Local Revenues	92,212	120,468	206,477	106,366
State of Tennessee	788,838	2,265,755	2,147	16,658,399
Federal Government	350,202	194,853	0	3,182,809
Other Governments and Citizens Groups	218,711	818	118,119	0
Total Revenues	\$ 6,923,743	\$ 5,918,665	\$ 1,853,162	\$ 27,474,666
Other Sources:				
Note Proceeds	450,000	0	0	135,000
Other Loan Proceeds	0	0	0	4,801,749
Operating Transfers	1,360,265	22,818	0	1,206
Operating Transfers from Component Units	124,316	0	230,000	0
Total Revenues and Other Sources	\$ 8,858,324	\$ 5,941,483	\$ 2,083,162	\$ 32,412,621
<u>Expenditures and Other Uses</u>				
Current:				
General Government	\$ 7,847,593	\$ 1,618,435	\$ 0	\$ 0
Highways	0	2,965,487	0	0
Education	0	0	0	25,929,991
Debt Service	230,780	383,723	1,623,140	547,639
Capital Projects	407,957	0	0	5,649,787
Total Expenditures	\$ 8,486,330	\$ 4,967,645	\$ 1,623,140	\$ 32,127,417
Other Uses:				
Operating Transfers	22,818	1,360,265	0	1,206
Operating Transfers to Primary Government	0	0	0	354,316
Operating Transfers to Component Units	100,192	0	0	0
Total Expenditures and Other Uses	\$ 8,609,340	\$ 6,327,910	\$ 1,623,140	\$ 32,482,939
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 248,984	\$ (386,427)	\$ 460,022	\$ (70,318)
Fund Equity, July 1, 2001	2,804,609	1,024,057	2,029,913	2,321,893
Fund Equity, June 30, 2002	\$ 3,053,593	\$ 637,630	\$ 2,489,935	\$ 2,251,575

The accompanying notes are an integral part of this statement.