

Exhibit C

Meigs County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 1,434,942	\$ 1,424,940	\$ 10,002	\$ 25,540	\$ 0	\$ 25,540	\$ 386,756	\$ 386,004	\$ 752
Licenses and Permits	8,413	7,000	1,413	0	0	0	0	0	0
Fines, Forfeitures and Penalties	91,021	97,050	(6,029)	4,859	6,000	(1,141)	0	0	0
Charges for Current Services	121,865	41,400	80,465	0	0	0	0	0	0
Other Local Revenues	76,880	67,100	9,780	139,451	135,000	4,451	57,546	55,000	2,546
State of Tennessee	693,206	641,914	51,292	1,445,823	1,371,663	74,160	27,826	23,000	4,826
Federal Government	451,309	421,943	29,366	0	0	0	0	0	0
Total Revenues	\$ 2,877,636	\$ 2,701,347	\$ 176,289	\$ 1,615,673	\$ 1,512,663	\$ 103,010	\$ 472,128	\$ 464,004	\$ 8,124
Other Sources:									
Bond Proceeds	0	13,316	(13,316)	0	0	0	0	0	0
Note Proceeds	0	50,000	(50,000)	391,500	404,000	(12,500)	0	0	0
Operating Transfers	318,631	293,343	25,288	55,800	55,800	0	20,000	20,000	0
Operating Transfers from Component Units	0	0	0	0	0	0	225,000	225,000	0
Total Revenues and Other Sources	\$ 3,196,267	\$ 3,058,006	\$ 138,261	\$ 2,062,973	\$ 1,972,463	\$ 90,510	\$ 717,128	\$ 709,004	\$ 8,124
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 2,958,541	\$ 3,229,523	\$ 270,982	\$ 85,333	\$ 96,668	\$ 11,335	\$ 0	\$ 0	\$ 0
Highways	0	0	0	1,725,276	1,879,487	154,211	0	0	0
Debt Service	0	0	0	179,305	190,507	11,202	757,535	757,564	29
Capital Projects	0	88,316	88,316	0	0	0	0	0	0
Total Expenditures	\$ 2,958,541	\$ 3,317,839	\$ 359,298	\$ 1,989,914	\$ 2,166,662	\$ 176,748	\$ 757,535	\$ 757,564	\$ 29
Other Uses:									
Operating Transfers	75,800	75,800	0	11,990	11,990	0	0	0	0
Total Expenditures and Other Uses	\$ 3,034,341	\$ 3,393,639	\$ 359,298	\$ 2,001,904	\$ 2,178,652	\$ 176,748	\$ 757,535	\$ 757,564	\$ 29
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2001	\$ 161,926	\$ (335,633)	\$ 497,559	\$ 61,069	\$ (206,189)	\$ 267,258	\$ (40,407)	\$ (48,560)	\$ 8,153
Fund Balance, June 30, 2002	\$ 599,969	\$ 444,047	\$ 155,922	\$ 236,894	\$ 351,669	\$ (114,775)	\$ 209,585	\$ 183,103	\$ 26,482
Fund Balance, June 30, 2002	\$ 761,895	\$ 108,414	\$ 653,481	\$ 297,963	\$ 145,480	\$ 152,483	\$ 169,178	\$ 134,543	\$ 34,635

The accompanying notes are an integral part of this statement.