

Exhibit B

Meigs County, Tennessee  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Equity  
All Governmental Fund Types  
and Discretely Presented Component Unit  
For the Year Ended June 30, 2002

	Primary Government				Component
	Governmental Fund Types				Unit
	General	Special Revenue	Debt Service	Capital Projects	Meigs County School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 1,434,942	\$ 25,540	\$ 386,756	\$ 0	\$ 1,384,227
Licenses and Permits	8,413	0	0	0	748
Fines, Forfeitures and Penalties	91,021	4,859	0	0	0
Charges for Current Services	121,865	305,043	0	0	258,529
Other Local Revenues	76,880	149,281	57,546	3,738	76,082
State of Tennessee	693,206	1,450,957	27,826	0	6,834,175
Federal Government	451,309	79,500	0	0	1,312,641
Total Revenues	\$ 2,877,636	\$ 2,015,180	\$ 472,128	\$ 3,738	\$ 9,866,402
Other Sources:					
Bond Proceeds	0	0	0	3,498,479	0
Note Proceeds	0	391,500	0	0	0
Operating Transfers	318,631	55,800	20,000	0	0
Operating Transfers from Component Units	0	0	225,000	0	0
Total Revenues and Other Sources	\$ 3,196,267	\$ 2,462,480	\$ 717,128	\$ 3,502,217	\$ 9,866,402
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 2,958,541	\$ 175,690	\$ 0	\$ 0	\$ 0
Highways	0	1,725,276	0	0	0
Education	0	0	0	0	9,739,677
Debt Service	0	179,305	757,535	102,197	0
Capital Projects	0	0	0	138,129	0
Total Expenditures	\$ 2,958,541	\$ 2,080,271	\$ 757,535	\$ 240,326	\$ 9,739,677
Other Uses:					
Operating Transfers	75,800	318,631	0	0	0
Operating Transfers to Primary Government	0	0	0	0	225,000
Total Expenditures and Other Uses	\$ 3,034,341	\$ 2,398,902	\$ 757,535	\$ 240,326	\$ 9,964,677
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses					
Fund Equity, July 1, 2001	\$ 161,926	\$ 63,578	\$ (40,407)	\$ 3,261,891	\$ (98,275)
	599,969	238,408	209,585	0	1,379,761
Fund Equity, June 30, 2002	\$ 761,895	\$ 301,986	\$ 169,178	\$ 3,261,891	\$ 1,281,486

The accompanying notes are an integral part of this statement.