

Exhibit B

Marshall County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government			Component
	Governmental Fund Types			Unit
	General	Special Revenue	Debt Service	Marshall County School Department
<u>Revenues and Other Sources</u>				
Local Taxes	\$ 3,612,608	\$ 778,984	\$ 3,186,897	\$ 9,728,688
Licenses and Permits	48,423	0	0	2,974
Fines, Forfeitures and Penalties	75,505	82,240	0	0
Charges for Current Services	870,471	1,551,118	0	1,046,936
Other Local Revenues	97,000	155,256	531,842	75,249
State of Tennessee	722,041	1,829,561	19,390	14,136,933
Federal Government	0	46,822	0	2,124,464
Other Governments and Citizens Groups	24,360	0	0	0
Total Revenues	\$ 5,450,408	\$ 4,443,981	\$ 3,738,129	\$ 27,115,244
Other Sources:				
Bond Proceeds	0	0	0	2,430,000
Note Proceeds	0	0	1,050,000	0
Operating Transfers	1,206,321	179,286	0	9,401
Total Revenues and Other Sources	\$ 6,656,729	\$ 4,623,267	\$ 4,788,129	\$ 29,554,645
<u>Expenditures and Other Uses</u>				
Current:				
General Government	\$ 6,566,351	\$ 675,022	\$ 0	\$ 0
Highways	0	2,068,241	0	0
Education	0	0	0	27,004,402
Debt Service	0	0	4,391,522	0
Capital Projects	0	0	0	14,854,105
Total Expenditures	\$ 6,566,351	\$ 2,743,263	\$ 4,391,522	\$ 41,858,507
Other Uses:				
Operating Transfers	175,286	1,206,321	0	9,401
Total Expenditures and Other Uses	\$ 6,741,637	\$ 3,949,584	\$ 4,391,522	\$ 41,867,908
Excess of Revenues and Other Sources Over				
(Under) Expenditures and Other Uses	\$ (84,908)	\$ 673,683	\$ 396,607	\$ (12,313,263)
Fund Equity, July 1, 2001	2,070,673	1,206,152	6,383,360	15,275,562
Fund Equity, June 30, 2002	\$ 1,985,765	\$ 1,879,835	\$ 6,779,967	\$ 2,962,299

The accompanying notes are an integral part of this statement.