

Exhibit C

Madison County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue, Debt Service and Capital Projects Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 14,573,219	\$ 14,773,000	\$ (199,781)	\$ 2,868,756	\$ 2,872,498	\$ (3,742)
Licenses and Permits	185,068	257,400	(72,332)	0	0	0
Fines, Forfeitures and Penalties	379,314	394,522	(15,208)	7,396	4,500	2,896
Charges for Current Services	1,020,983	1,099,170	(78,187)	0	0	0
Other Local Revenues	175,961	169,075	6,886	37,604	32,423	5,181
State of Tennessee	4,808,674	4,788,934	19,740	3,242,882	3,253,233	(10,351)
Federal Government	298,918	293,500	5,418	273,318	275,896	(2,578)
Other Governments and Citizens Groups	1,377,651	1,420,349	(42,698)	7,302	0	7,302
Total Revenues	\$ 22,819,788	\$ 23,195,950	\$ (376,162)	\$ 6,437,258	\$ 6,438,550	\$ (1,292)
Other Sources:						
Bond Proceeds	0	0	0	0	0	0
Note Proceeds	0	0	0	0	0	0
Operating Transfers	4,294,069	4,180,875	113,194	1,200,000	2,293,000	(1,093,000)
Total Revenues and Other Sources	\$ 27,113,857	\$ 27,376,825	\$ (262,968)	\$ 7,637,258	\$ 8,731,550	\$ (1,094,292)
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 25,428,948	\$ 27,068,288	\$ 1,639,340	\$ 3,628,153	\$ 4,423,042	\$ 794,889
Highways	0	0	0	4,412,089	5,111,119	699,030
Debt Service	0	0	0	0	0	0
Total Expenditures	\$ 25,428,948	\$ 27,068,288	\$ 1,639,340	\$ 8,040,242	\$ 9,534,161	\$ 1,493,919
Other Uses:						
Operating Transfers	1,222,040	2,319,000	1,096,960	297,609	342,000	44,391
Total Expenditures and Other Uses	\$ 26,650,988	\$ 29,387,288	\$ 2,736,300	\$ 8,337,851	\$ 9,876,161	\$ 1,538,310
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 462,869	\$ (2,010,463)	\$ 2,473,332	\$ (700,593)	\$ (1,144,611)	\$ 444,018
Fund Balance, July 1, 2001	4,177,769	3,307,238	870,531	2,224,807	1,269,533	955,274
Fund Balance, June 30, 2002	\$ 4,640,638	\$ 1,296,775	\$ 3,343,863	\$ 1,524,214	\$ 124,922	\$ 1,399,292

The accompanying notes are an integral part of this statement.

(Continued)

Exhibit C

Madison County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue, Debt Service and Capital Projects Fund Types (Cont.)

	Debt Service Fund			Capital Projects Funds		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 8,318,569	\$ 8,178,800	\$ 139,769	\$ 219,559	\$ 198,600	\$ 20,959
Licenses and Permits	0	0	0	0	0	0
Fines, Forfeitures and Penalties	0	0	0	0	0	0
Charges for Current Services	0	0	0	0	0	0
Other Local Revenues	560,901	1,023,100	(462,199)	68,075	0	68,075
State of Tennessee	0	0	0	0	0	0
Federal Government	0	0	0	59,924	59,000	924
Other Governments and Citizens Groups	0	0	0	240,000	240,000	0
Total Revenues	\$ 8,879,470	\$ 9,201,900	\$ (322,430)	\$ 587,558	\$ 497,600	\$ 89,958
Other Sources:						
Bond Proceeds	0	0	0	1,000,000	0	1,000,000
Note Proceeds	0	10,789	(10,789)	0	0	0
Operating Transfers	422,900	422,900	0	231,437	235,397	(3,960)
Total Revenues and Other Sources	\$ 9,302,370	\$ 9,635,589	\$ (333,219)	\$ 1,818,995	\$ 732,997	\$ 1,085,998
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 0	\$ 0	\$ 0	\$ 844,979	\$ 1,100,437	\$ 255,458
Highways	0	0	0	85,223	726,100	640,877
Debt Service	8,853,456	8,857,450	3,994	0	0	0
Total Expenditures	\$ 8,853,456	\$ 8,857,450	\$ 3,994	\$ 930,202	\$ 1,826,537	\$ 896,335
Other Uses:						
Operating Transfers	0	0	0	422,900	426,860	3,960
Total Expenditures and Other Uses	\$ 8,853,456	\$ 8,857,450	\$ 3,994	\$ 1,353,102	\$ 2,253,397	\$ 900,295
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 448,914	\$ 778,139	\$ (329,225)	\$ 465,893	\$ (1,520,400)	\$ 1,986,293
Fund Balance, July 1, 2001	5,032,601	5,207,302	(174,701)	3,670,064	3,033,719	636,345
Residual Equity Transfers	889	0	889	0	0	0
Fund Balance, June 30, 2002	\$ 5,482,404	\$ 5,985,441	\$ (503,037)	\$ 4,135,957	\$ 1,513,319	\$ 2,622,638

The accompanying notes are an integral part of this statement.