

Exhibit C

Loudon County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue, Debt Service and Capital Projects Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 5,542,820	\$ 5,536,800	\$ 6,020	\$ 395,000	\$ 420,000	\$ (25,000)
Licenses and Permits	268,220	252,500	15,720	0	5,000	(5,000)
Fines, Forfeitures and Penalties	224,447	229,200	(4,753)	54,572	57,700	(3,128)
Charges for Current Services	86,094	86,900	(806)	0	400	(400)
Other Local Revenues	566,521	648,900	(82,379)	71,032	27,400	43,632
State of Tennessee	282,333	356,800	(74,467)	1,722,943	1,807,300	(84,357)
Federal Government	150,840	161,000	(10,160)	831,014	882,600	(51,586)
Other Governments and Citizens Groups	121,196	158,000	(36,804)	809,591	810,000	(409)
Total Revenues	\$ 7,242,471	\$ 7,430,100	\$ (187,629)	\$ 3,884,152	\$ 4,010,400	\$ (126,248)
Other Sources:						
Proceeds of Refunding Bonds	0	0	0	0	0	0
Other Loan Proceeds	0	0	0	0	0	0
Operating Transfers	1,538,800	1,598,000	(59,200)	418,545	436,800	(18,255)
Operating Transfers from Component Units	0	0	0	0	0	0
Total Revenues and Other Sources	\$ 8,781,271	\$ 9,028,100	\$ (246,829)	\$ 4,302,697	\$ 4,447,200	\$ (144,503)
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 8,416,623	\$ 9,262,042	\$ 845,419	\$ 509,931	\$ 585,350	\$ 75,419
Highways	0	0	0	2,135,252	2,603,545	468,293
Debt Service	0	0	0	491,115	2,007,358	1,516,243
Capital Projects	0	0	0	781,566	3,301,145	2,519,579
Total Expenditures	\$ 8,416,623	\$ 9,262,042	\$ 845,419	\$ 3,917,864	\$ 8,497,398	\$ 4,579,534
Other Uses:						
Operating Transfers	415,130	436,800	21,670	245,955	245,955	0
Payments to Refunded Bond Escrow Agent	0	0	0	0	0	0
Total Expenditures and Other Uses	\$ 8,831,753	\$ 9,698,842	\$ 867,089	\$ 4,163,819	\$ 8,743,353	\$ 4,579,534
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses						
Fund Balance, July 1, 2001	\$ 1,993,191	\$ 1,326,076	\$ 667,115	\$ 257,265	\$ 4,316,753	\$ (4,059,488)
Fund Balance, June 30, 2002	\$ 1,942,709	\$ 655,334	\$ 1,287,375	\$ 396,143	\$ 20,600	\$ 375,543

The accompanying notes are an integral part of this statement.

(Continued)

Exhibit C

Loudon County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue, Debt Service and Capital Projects Fund Types (Cont.)

	Debt Service Fund			Capital Projects Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 2,285,573	\$ 2,236,600	\$ 48,973	\$ 253,551	\$ 260,700	\$ (7,149)
Licenses and Permits	0	0	0	0	0	0
Fines, Forfeitures and Penalties	0	0	0	0	0	0
Charges for Current Services	0	0	0	0	0	0
Other Local Revenues	236,743	463,811	(227,068)	78,622	2,058,825	(1,980,203)
State of Tennessee	0	0	0	0	50,000	(50,000)
Federal Government	0	0	0	628,181	500,000	128,181
Other Governments and Citizens Groups	111,334	111,334	0	100,576	1,693,030	(1,592,454)
Total Revenues	\$ 2,633,650	\$ 2,811,745	\$ (178,095)	\$ 1,060,930	\$ 4,562,555	\$ (3,501,625)
Other Sources:						
Proceeds of Refunding Bonds	2,775,000	2,775,000	0	0	0	0
Other Loan Proceeds	12,500,000	12,500,000	0	0	0	0
Operating Transfers	245,955	245,955	0	157,000	0	157,000
Operating Transfers from Component Units	1,527,153	712,153	815,000	0	0	0
Total Revenues and Other Sources	\$ 19,681,758	\$ 19,044,853	\$ 636,905	\$ 1,217,930	\$ 4,562,555	\$ (3,344,625)
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 42,618	\$ 43,120	\$ 502	\$ 4,052,875	\$ 3,728,574	\$ (324,301)
Highways	0	0	0	0	0	0
Debt Service	16,206,856	16,468,390	261,534	0	0	0
Capital Projects	0	0	0	75,705	1,002,602	926,897
Total Expenditures	\$ 16,249,474	\$ 16,511,510	\$ 262,036	\$ 4,128,580	\$ 4,731,176	\$ 602,596
Other Uses:						
Operating Transfers	0	0	0	157,000	0	(157,000)
Payments to Refunded Bond Escrow Agent	2,746,122	2,746,122	0	0	0	0
Total Expenditures and Other Uses	\$ 18,995,596	\$ 19,257,632	\$ 262,036	\$ 4,285,580	\$ 4,731,176	\$ 445,596
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 686,162	\$ (212,779)	\$ 898,941	\$ (3,067,650)	\$ (168,621)	\$ (2,899,029)
Fund Balance, July 1, 2001	4,675,709	5,010,666	(334,957)	1,309,565	1,958,885	(649,320)
Fund Balance, June 30, 2002	\$ 5,361,871	\$ 4,797,887	\$ 563,984	\$ (1,758,085)	\$ 1,790,264	\$ (3,548,349)

The accompanying notes are an integral part of this statement.