

Exhibit B

Loudon County, Tennessee  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Equity  
All Governmental Fund Types  
and Discretely Presented Component Unit  
For the Year Ended June 30, 2002

	Primary Government				Component Unit
	Governmental Fund Types				Loudon County School Department
	General	Special Revenue	Debt Service	Capital Projects	
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 5,542,820	\$ 395,000	\$ 2,285,573	\$ 253,551	\$ 7,676,577
Licenses and Permits	268,220	0	0	0	0
Fines, Forfeitures and Penalties	224,447	54,572	0	0	0
Charges for Current Services	86,094	1,532,447	0	0	728,151
Other Local Revenues	566,521	77,942	236,743	78,622	245,380
State of Tennessee	282,333	1,722,943	0	0	15,357,815
Federal Government	150,840	831,014	0	628,181	2,541,245
Other Governments and Citizens Groups	121,196	809,591	111,334	100,576	0
Total Revenues	\$ 7,242,471	\$ 5,423,509	\$ 2,633,650	\$ 1,060,930	\$ 26,549,168
Other Sources:					
Proceeds of Refunding Bonds	0	0	2,775,000	0	0
Other Loan Proceeds	0	0	12,500,000	0	0
Operating Transfers	1,538,800	418,545	245,955	157,000	0
Operating Transfers from Component Units	0	0	1,527,153	0	0
Total Revenues and Other Sources	\$ 8,781,271	\$ 5,842,054	\$ 19,681,758	\$ 1,217,930	\$ 26,549,168
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 8,404,416	\$ 508,535	\$ 42,618	\$ 1,300,322	\$ 0
Highways	0	2,156,767	0	0	0
Education	0	0	0	0	24,936,455
Debt Service	0	491,115	16,206,856	0	0
Capital Projects	0	1,086,407	0	47,622	4,056,928
Total Expenditures	\$ 8,404,416	\$ 4,242,824	\$ 16,249,474	\$ 1,347,944	\$ 28,993,383
Other Uses:					
Operating Transfers	415,130	1,788,170	0	157,000	0
Operating Transfers to Primary Government	0	0	0	0	1,527,153
Payments to Refunded Bond Escrow Agent	0	0	2,746,122	0	0
Total Expenditures and Other Uses	\$ 8,819,546	\$ 6,030,994	\$ 18,995,596	\$ 1,504,944	\$ 30,520,536
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (38,275)	\$ (188,940)	\$ 686,162	\$ (287,014)	\$ (3,971,368)
Fund Equity, July 1, 2001	2,006,367	954,882	4,675,709	1,840,937	16,714,177
Fund Equity, June 30, 2002	\$ 1,968,092	\$ 765,942	\$ 5,361,871	\$ 1,553,923	\$ 12,742,809

The accompanying notes are an integral part of this statement.