

Exhibit B

Lewis County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government			Component
	Governmental Fund Types			Unit
	General	Special Revenue	Debt Service	School Department
<u>Revenues and Other Sources</u>				
Local Taxes	\$ 1,471,220	\$ 47,348	\$ 617,269	\$ 1,469,472
Licenses and Permits	2,210	0	0	681
Fines, Forfeitures and Penalties	61,665	16,381	0	0
Charges for Current Services	41,156	828,445	0	372,994
Other Local Revenues	151,245	59,547	66,081	112,054
State of Tennessee	635,860	1,460,520	0	6,630,944
Federal Government	126,752	75,927	0	1,229,555
Other Governments and Citizens Groups	1,667	0	0	0
Total Revenues	\$ 2,491,775	\$ 2,488,168	\$ 683,350	\$ 9,815,700
Other Sources:				
Note Proceeds	1,066,000	20,000	0	0
Proceeds of Refunding Bonds	0	0	2,810,000	0
Operating Transfers	392,443	5,000	42,434	13,913
Operating Transfers from Primary Government	0	0	0	4,675
Operating Transfers from Component Units	0	0	348,022	0
Total Revenues and Other Sources	\$ 3,950,218	\$ 2,513,168	\$ 3,883,806	\$ 9,834,288
<u>Expenditures and Other Uses</u>				
Current:				
General Government	\$ 3,622,432	\$ 438,532	\$ 9,892	\$ 0
Highways	0	1,473,977	0	0
Education	35,652	0	0	9,308,570
Debt Service	17,133	33,271	1,076,546	32,697
Capital Projects	90,282	5,588	0	0
Total Expenditures	\$ 3,765,499	\$ 1,951,368	\$ 1,086,438	\$ 9,341,267
Other Uses:				
Operating Transfers	5,000	434,877	0	13,913
Operating Transfers to Primary Government	0	0	0	348,022
Operating Transfers to Component Units	4,675	0	0	0
Payments to Refunded Bond Escrow Agent	0	0	2,737,718	0
Total Expenditures and Other Uses	\$ 3,775,174	\$ 2,386,245	\$ 3,824,156	\$ 9,703,202
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses				
Fund Equity, July 1, 2001	\$ 175,044	\$ 126,923	\$ 59,650	\$ 131,086
Fund Equity, June 30, 2002	\$ 383,875	\$ 1,093,032	\$ 288,302	\$ 1,222,911

The accompanying notes are an integral part of this statement.