

Exhibit C

Lauderdale County, Tennessee  
Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Actual (Budgetary Basis) and Budget  
General, Special Revenue and Debt Service Fund Types  
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 3,099,955	\$ 2,946,544	\$ 153,411	\$ 667,788	\$ 621,284	\$ 46,504	\$ 613,131	\$ 562,399	\$ 50,732
Licenses and Permits	41,896	30,200	11,696	1,602	1,500	102	1,122	1,107	15
Fines, Forfeitures and Penalties	129,614	98,000	31,614	30,698	16,500	14,198	0	0	0
Charges for Current Services	153,682	145,000	8,682	0	0	0	0	0	0
Other Local Revenues	44,304	9,500	34,804	37,773	5,000	32,773	0	0	0
State of Tennessee	1,359,806	1,297,952	61,854	2,151,277	2,356,050	(204,773)	0	0	0
Federal Government	105,307	105,126	181	60,006	20,000	40,006	0	0	0
<b>Total Revenues</b>	<b>\$ 4,934,564</b>	<b>\$ 4,632,322</b>	<b>\$ 302,242</b>	<b>\$ 2,949,144</b>	<b>\$ 3,020,334</b>	<b>\$ (71,190)</b>	<b>\$ 614,253</b>	<b>\$ 563,506</b>	<b>\$ 50,747</b>
<u>Other Sources:</u>									
Note Proceeds	140,000	140,000	0	0	0	0	0	0	0
Other Loan Proceeds	0	0	0	70,598	0	70,598	0	0	0
Operating Transfers	689,616	674,000	15,616	0	0	0	663,170	471,515	191,655
Operating Transfers from Component Units	0	0	0	0	0	0	1,200,000	1,200,000	0
<b>Total Revenues and Other Sources</b>	<b>\$ 5,764,180</b>	<b>\$ 5,446,322</b>	<b>\$ 317,858</b>	<b>\$ 3,019,742</b>	<b>\$ 3,020,334</b>	<b>\$ (592)</b>	<b>\$ 2,477,423</b>	<b>\$ 2,235,021</b>	<b>\$ 242,402</b>
<u>Expenditures and Other Uses</u>									
<u>Current:</u>									
General Government	\$ 5,131,968	\$ 5,629,522	\$ 497,554	\$ 29,710	\$ 41,535	\$ 11,825	\$ 0	\$ 0	\$ 0
Highways	0	0	0	3,037,152	3,857,348	820,196	0	0	0
Debt Service	0	0	0	0	0	0	2,347,642	2,376,273	28,631
<b>Total Expenditures</b>	<b>\$ 5,131,968</b>	<b>\$ 5,629,522</b>	<b>\$ 497,554</b>	<b>\$ 3,066,862</b>	<b>\$ 3,898,883</b>	<b>\$ 832,021</b>	<b>\$ 2,347,642</b>	<b>\$ 2,376,273</b>	<b>\$ 28,631</b>
<u>Other Uses:</u>									
Operating Transfers	201,559	201,559	0	0	0	0	0	0	0
<b>Total Expenditures and Other Uses</b>	<b>\$ 5,333,527</b>	<b>\$ 5,831,081</b>	<b>\$ 497,554</b>	<b>\$ 3,066,862</b>	<b>\$ 3,898,883</b>	<b>\$ 832,021</b>	<b>\$ 2,347,642</b>	<b>\$ 2,376,273</b>	<b>\$ 28,631</b>
<u>Excess of Revenues and Other Sources Over</u>									
(Under) Expenditures and Other Uses	\$ 430,653	\$ (384,759)	\$ 815,412	\$ (47,120)	\$ (878,549)	\$ 831,429	\$ 129,781	\$ (141,252)	\$ 271,033
Fund Balance, July 1, 2001	4,309,950	3,725,764	584,186	911,048	1,011,473	(100,425)	4,479,347	4,108,456	370,891
<b>Fund Balance, June 30, 2002</b>	<b>\$ 4,740,603</b>	<b>\$ 3,341,005</b>	<b>\$ 1,399,598</b>	<b>\$ 863,928</b>	<b>\$ 132,924</b>	<b>\$ 731,004</b>	<b>\$ 4,609,128</b>	<b>\$ 3,967,204</b>	<b>\$ 641,924</b>

The accompanying notes are an integral part of this statement.