

Exhibit B

Jackson County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government				Component
	Governmental Fund Types				Unit
	General	Special Revenue	Debt Service	Capital Projects	Jackson County School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 1,340,277	\$ 478,901	\$ 62,196	\$ 0	\$ 1,712,516
Licenses and Permits	2,200	0	0	0	1,253
Fines, Forfeitures and Penalties	21,142	21,215	0	0	0
Charges for Current Services	325,831	330,716	0	0	229,331
Other Local Revenues	23,303	63,791	289,796	45,680	50,795
State of Tennessee	625,025	1,476,656	0	0	6,492,888
Federal Government	371,915	356,529	0	0	1,450,111
Other Governments and Citizens' Groups	30,061	0	0	0	0
Total Revenues	\$ 2,739,754	\$ 2,727,808	\$ 351,992	\$ 45,680	\$ 9,936,894
Other Sources:					
Proceeds from Capitalized Lease Obligations	63,023	0	0	0	0
Other Loan Proceeds	0	0	0	0	4,503,274
Operating Transfers	323,849	15,000	0	0	31,681
Operating Transfers from Component Units	30,000	2,500	253,145	0	0
Total Revenues and Other Sources	\$ 3,156,626	\$ 2,745,308	\$ 605,137	\$ 45,680	\$ 14,471,849
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 3,573,819	\$ 377,486	\$ 4,074	\$ 28,312	\$ 0
Highways	31,967	1,900,191	0	0	0
Education	0	0	0	0	8,983,981
Debt Service	0	50,277	468,002	0	315,799
Capital Projects	0	0	0	0	4,718,341
Total Expenditures	\$ 3,605,786	\$ 2,327,954	\$ 472,076	\$ 28,312	\$ 14,018,121
Other Uses:					
Operating Transfers	15,000	323,849	0	0	31,681
Operating Transfers to Primary Government	0	0	0	0	285,645
Total Expenditures and Other Uses	\$ 3,620,786	\$ 2,651,803	\$ 472,076	\$ 28,312	\$ 14,335,447
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (464,160)	\$ 93,505	\$ 133,061	\$ 17,368	\$ 136,402
Fund Balance, July 1, 2001	1,020,301	624,804	2,129,020	63,706	3,197,831
Fund Balance, June 30, 2002	\$ 556,141	\$ 718,309	\$ 2,262,081	\$ 81,074	\$ 3,334,233

The accompanying notes are an integral part of this statement.