

Exhibit B

Humphreys County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government				Component Unit
	Governmental Fund Types				Humphreys County School Department
	General	Special Revenue	Debt Service	Capital Projects	
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 2,469,219	\$ 940,492	\$ 990,531	\$ 153,916	\$ 3,899,926
Licenses and Permits	3,249	0	0	0	1,107
Fines, Forfeitures and Penalties	91,832	4,315	0	0	0
Charges for Current Services	22,059	656,037	0	0	694,939
Other Local Revenues	142,229	204,795	335,817	0	117,858
State of Tennessee	1,128,181	1,913,637	0	0	9,169,182
Federal Government	48,680	0	0	476,147	1,819,159
Other Governments and Citizens Groups	6,025	0	0	0	2,000
Total Revenues	\$ 3,911,474	\$ 3,719,276	\$ 1,326,348	\$ 630,063	\$ 15,704,171
Other Sources:					
Note Proceeds	0	25,000	0	0	0
Other Loan Proceeds	0	0	0	0	634,500
Operating Transfers	426,551	130,000	0	0	6,390
Operating Transfers from Component Units	0	0	103,000	0	0
Total Revenues and Other Sources	\$ 4,338,025	\$ 3,874,276	\$ 1,429,348	\$ 630,063	\$ 16,345,061
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 3,947,857	\$ 875,525	\$ 0	\$ 0	\$ 0
Highways	0	2,268,670	0	0	0
Education	0	0	0	0	16,234,710
Debt Service	5,100	7,750	1,363,437	5,000	4,500
Capital Projects	0	0	0	547,525	602,683
Total Expenditures	\$ 3,952,957	\$ 3,151,945	\$ 1,363,437	\$ 552,525	\$ 16,841,893
Other Uses:					
Operating Transfers	0	426,551	0	130,000	6,390
Operating Transfers to Primary Government	0	0	0	0	103,000
Operating Transfers to Component Units	50,000	0	0	0	0
Total Expenditures and Other Uses	\$ 4,002,957	\$ 3,578,496	\$ 1,363,437	\$ 682,525	\$ 16,951,283
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 335,068	\$ 295,780	\$ 65,911	\$ (52,462)	\$ (606,222)
Net Loss from Endowment Principal Fund Operations	0	0	0	0	(261)
Fund Equity, July 1, 2001	2,773,108	1,720,585	2,326,326	306,905	1,293,465
Fund Equity, June 30, 2002	\$ 3,108,176	\$ 2,016,365	\$ 2,392,237	\$ 254,443	\$ 686,982

The accompanying notes are an integral part of this statement.