

Exhibit C

Houston County, Tennessee  
Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Actual (Budgetary Basis) and Budget  
General, Special Revenue and Debt Service Fund Types  
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 1,455,762	\$ 1,450,398	\$ 5,364	\$ 84,091	\$ 94,660	\$ (10,569)	\$ 401,890	\$ 416,411	\$ (14,521)
Licenses and Permits	5,412	30,000	(24,588)	0	0	0	0	0	0
Fines, Forfeitures and Penalties	36,436	19,775	16,661	5,753	4,000	1,753	0	0	0
Charges for Current Services	378,090	336,250	41,840	0	100	(100)	0	400,000	(400,000)
Other Local Revenues	93,732	35,500	58,232	25,185	24,500	685	0	0	0
State of Tennessee	177,129	131,737	45,392	1,539,029	1,674,534	(135,505)	80,369	60,000	20,369
Federal Government	86,147	95,086	(8,939)	0	0	0	0	0	0
Other Governments and Citizens' Groups	1,217	29,922	(28,705)	133,388	154,617	(21,229)	5,319	16,150	(10,831)
Total Revenues	\$ 2,233,925	\$ 2,128,668	\$ 105,257	\$ 1,787,446	\$ 1,952,411	\$ (164,965)	\$ 487,578	\$ 892,561	\$ (404,983)
Other Sources:									
Note Proceeds	0	0	0	0	12,000	(12,000)	0	0	0
Operating Transfers	230,245	191,600	38,645	0	0	0	0	0	0
Operating Transfers from Component Units	0	0	0	0	0	0	223,145	0	223,145
Total Revenues and Other Sources	\$ 2,464,170	\$ 2,320,268	\$ 143,902	\$ 1,787,446	\$ 1,964,411	\$ (176,965)	\$ 710,723	\$ 892,561	\$ (181,838)
<u>Expenditures</u>									
Current:									
General Government	\$ 2,327,180	\$ 2,519,580	\$ 192,400	\$ 294,210	\$ 300,731	\$ 6,521	\$ 0	\$ 0	\$ 0
Highways	0	0	0	1,445,409	1,982,985	537,576	0	0	0
Debt Service	0	0	0	97,033	97,034	1	564,858	1,001,633	436,775
Capital Projects	152,974	194,851	41,877	0	0	0	0	0	0
Total Expenditures	\$ 2,480,154	\$ 2,714,431	\$ 234,277	\$ 1,836,652	\$ 2,380,750	\$ 544,098	\$ 564,858	\$ 1,001,633	\$ 436,775
Excess of Revenues and Other Sources Over (Under) Expenditures									
Fund Balance, July 1, 2001	\$ (15,984)	\$ (394,163)	\$ 378,179	\$ (49,206)	\$ (416,339)	\$ 367,133	\$ 145,865	\$ (109,072)	\$ 254,937
Fund Balance, June 30, 2002	\$ 368,204	\$ (46,771)	\$ 414,975	\$ 591,608	\$ 149,919	\$ 441,689	\$ 375,289	\$ 173,561	\$ 201,728

The accompanying notes are an integral part of this statement.