

Exhibit B

Houston County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government				Component Unit
	Governmental Fund Types				Houston
	General	Special Revenue	Debt Service	Capital Projects	School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 1,455,762	\$ 84,091	\$ 401,890	\$ 0	\$ 1,087,170
Licenses and Permits	5,412	0	0	0	533
Fines, Forfeitures and Penalties	36,436	5,753	0	0	0
Charges for Current Services	378,090	270,098	0	0	275,927
Other Local Revenues	93,732	25,185	0	0	167,864
State of Tennessee	177,129	1,539,029	80,369	0	5,494,938
Federal Government	86,147	0	0	23,880	743,004
Other Governments and Citizens' Groups	1,217	133,388	5,319	0	0
Total Revenues	\$ 2,233,925	\$ 2,057,544	\$ 487,578	\$ 23,880	\$ 7,769,436
Other Sources:					
Other Loan Proceeds	0	0	0	1,413,700	1,445,000
Operating Transfers	230,245	0	0	0	0
Operating Transfers from Component Units	0	0	223,145	0	0
Total Revenues and Other Sources	\$ 2,464,170	\$ 2,057,544	\$ 710,723	\$ 1,437,580	\$ 9,214,436
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 2,327,180	\$ 334,840	\$ 0	\$ 21,359	\$ 0
Highways	0	1,445,409	0	0	0
Education	0	0	0	0	7,912,879
Debt Service	0	97,033	564,858	11,000	0
Capital Projects	183,859	0	0	1,103,154	1,079,555
Total Expenditures	\$ 2,511,039	\$ 1,877,282	\$ 564,858	\$ 1,135,513	\$ 8,992,434
Other Uses:					
Operating Transfers	0	230,245	0	0	0
Operating Transfers to Primary Government	0	0	0	0	223,145
Total Expenditures and Other Uses	\$ 2,511,039	\$ 2,107,527	\$ 564,858	\$ 1,135,513	\$ 9,215,579
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (46,869)	\$ (49,983)	\$ 145,865	\$ 302,067	\$ (1,143)
Fund Equity (Deficit), July 1, 2001	415,073	647,887	229,424	(273,335)	1,376,098
Fund Equity, June 30, 2002	\$ 368,204	\$ 597,904	\$ 375,289	\$ 28,732	\$ 1,374,955

The accompanying notes are an integral part of this statement.