

Exhibit C

Henderson County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Funds		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 2,108,393	\$ 2,026,184	\$ 82,209	\$ 348,788	\$ 354,198	\$ (5,410)	\$ 2,164,539	\$ 2,076,532	\$ 88,007
Licenses and Permits	1,330	1,330	0	0	0	0	0	0	0
Fines, Forfeitures and Penalties	174,187	159,963	14,224	20,573	19,424	1,149	0	0	0
Charges for Current Services	43,166	27,950	15,216	330	321	9	0	0	0
Other Local Revenues	169,625	153,340	16,285	6,635	6,092	543	216,172	194,105	22,067
State of Tennessee	282,890	260,012	22,878	2,325,824	1,871,802	454,022	0	0	0
Federal Government	192,175	189,775	2,400	0	0	0	0	0	0
Other Governments and Citizens Groups	53,100	53,100	0	0	0	0	0	0	0
Total Revenues	\$ 3,024,866	\$ 2,871,654	\$ 153,212	\$ 2,702,150	\$ 2,251,837	\$ 450,313	\$ 2,380,711	\$ 2,270,637	\$ 110,074
Other Sources:									
Note Proceeds	0	0	0	300,000	300,000	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0	0	0	8,150,000	8,150,000	0
Premiums on Bonds Sold	0	0	0	0	0	0	233,811	247,610	(13,799)
Operating Transfers	277,438	256,931	20,507	0	0	0	0	0	0
Operating Transfers from Component Units	99,570	96,390	3,180	0	0	0	276,000	276,000	0
Total Revenues and Other Sources	\$ 3,401,874	\$ 3,224,975	\$ 176,899	\$ 3,002,150	\$ 2,551,837	\$ 450,313	#####	#####	\$ 96,275
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 3,569,669	\$ 3,707,613	\$ 137,944	\$ 214,710	\$ 230,985	\$ 16,275	\$ 0	\$ 0	\$ 0
Highways	0	0	0	2,417,527	3,007,693	590,166	0	0	0
Debt Service	75,066	75,066	0	0	0	0	2,185,817	2,215,793	29,976
Total Expenditures	\$ 3,644,735	\$ 3,782,679	\$ 137,944	\$ 2,632,237	\$ 3,238,678	\$ 606,441	\$ 2,185,817	\$ 2,215,793	\$ 29,976
Other Uses:									
Payments to Refunded Bond Escrow Agent	0	0	0	0	0	0	8,241,545	8,241,545	0
Total Expenditures and Other Uses	\$ 3,644,735	\$ 3,782,679	\$ 137,944	\$ 2,632,237	\$ 3,238,678	\$ 606,441	#####	#####	\$ 29,976
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (242,861)	\$ (557,704)	\$ 314,843	\$ 369,913	\$ (686,841)	\$ 1,056,754	\$ 613,160	\$ 486,909	\$ 126,251
Fund Balance, July 1, 2001	1,159,039	799,334	359,705	327,335	737,963	(410,628)	4,694,189	4,621,210	72,979
Fund Balance, June 30, 2002	\$ 916,178	\$ 241,630	\$ 674,548	\$ 697,248	\$ 51,122	\$ 646,126	\$ 5,307,349	\$ 5,108,119	\$ 199,230

The accompanying notes are an integral part of this statement.