

Exhibit B

Henderson County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government			Component Unit
	Governmental Fund Types			Henderson County School Department
	General	Special Revenue	Debt Service	
<u>Revenues and Other Sources</u>				
Local Taxes	\$ 2,108,393	\$ 348,788	\$ 2,164,539	\$ 3,624,740
Licenses and Permits	1,330	0	0	2,648
Fines, Forfeitures and Penalties	174,187	20,573	0	0
Charges for Current Services	43,166	1,084,901	0	81,852
Other Local Revenues	169,625	34,555	216,172	76,371
State of Tennessee	282,890	2,325,824	0	11,952,468
Federal Government	192,175	0	0	1,944,151
Other Governments and Citizens Groups	53,100	0	0	0
Total Revenues	\$ 3,024,866	\$ 3,814,641	\$ 2,380,711	\$ 17,682,230
Other Sources:				
Bond Proceeds	0	0	0	1,215,000
Note Proceeds	0	300,000	0	301,597
Proceeds of Refunding Bonds	0	0	8,150,000	0
Premiums on Bonds Sold	0	0	233,811	13,799
Operating Transfers	277,438	0	0	3,274
Operating Transfers from Component Units	99,570	0	276,000	0
Total Revenues and Other Sources	\$ 3,401,874	\$ 4,114,641	\$ 11,040,522	\$ 19,215,900
<u>Expenditures and Other Uses</u>				
Current:				
General Government	\$ 3,569,669	\$ 907,425	\$ 0	\$ 49,096
Highways	0	2,202,857	0	0
Education	0	0	0	17,579,997
Debt Service	75,066	0	2,185,817	0
Capital Projects	0	0	0	5,390,311
Total Expenditures	\$ 3,644,735	\$ 3,110,282	\$ 2,185,817	\$ 23,019,404
Other Uses:				
Operating Transfers	0	277,438	0	3,274
Operating Transfers to Primary Government	0	0	0	276,000
Payments to Refunded Bond Escrow Agent	0	0	8,241,545	0
Total Expenditures and Other Uses	\$ 3,644,735	\$ 3,387,720	\$ 10,427,362	\$ 23,298,678
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (242,861)	\$ 726,921	\$ 613,160	\$ (4,082,778)
Fund Equity, July 1, 2001	1,159,039	771,546	4,694,189	5,130,116
Fund Equity, June 30, 2002	\$ 916,178	\$ 1,498,467	\$ 5,307,349	\$ 1,047,338

The accompanying notes are an integral part of this statement.