

Exhibit B

Haywood County, Tennessee  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Equity  
All Governmental Fund Types  
and Discretely Presented Component Unit  
For the Year Ended June 30, 2002

	Primary Government				Component
	Governmental Fund Types				Unit
	General	Special Revenue	Debt Service	Capital Projects	Haywood County School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 3,090,036	\$ 565,190	\$ 636,748	\$ 0	\$ 5,135,309
Licenses and Permits	126,782	0	0	0	1,472
Fines, Forfeitures and Penalties	116,975	2,290	0	0	0
Charges for Current Services	593,321	1,678,412	0	0	411,251
Other Local Revenues	86,692	145,821	409,827	50,000	86,806
State of Tennessee	710,632	2,009,247	0	290,855	12,166,791
Federal Government	267,866	1,200	0	397,472	4,050,147
Other Governments and Citizens' Groups	513,338	56,790	0	0	0
Total Revenues	\$ 5,505,642	\$ 4,458,950	\$ 1,046,575	\$ 738,327	\$ 21,851,776
Other Sources:					
Proceeds from Capitalized Lease Obligations	86,000	0	0	0	0
Operating Transfers	998,420	55,550	0	0	0
Operating Transfers from Component Units	0	0	262,461	0	0
Total Revenues and Other Sources	\$ 6,590,062	\$ 4,514,500	\$ 1,309,036	\$ 738,327	\$ 21,851,776
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 5,837,904	\$ 645,339	\$ 0	\$ 0	\$ 0
Highways	0	2,440,435	0	0	0
Education	0	0	0	0	21,331,237
Debt Service	0	0	904,722	0	0
Capital Projects	0	0	0	810,458	0
Total Expenditures	\$ 5,837,904	\$ 3,085,774	\$ 904,722	\$ 810,458	\$ 21,331,237
Other Uses:					
Operating Transfers	55,550	1,191,394	0	0	0
Operating Transfers to Primary Government	0	0	0	0	262,461
Total Expenditures and Other Uses	\$ 5,893,454	\$ 4,277,168	\$ 904,722	\$ 810,458	\$ 21,593,698
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 696,608	\$ 237,332	\$ 404,314	\$ (72,131)	\$ 258,078
Fund Equity, July 1, 2001	2,023,072	1,298,365	1,773,956	157,534	3,401,121
Fund Equity, June 30, 2002	\$ 2,719,680	\$ 1,535,697	\$ 2,178,270	\$ 85,403	\$ 3,659,199

The accompanying notes are an integral part of this statement.