

Exhibit C

Hawkins County, Tennessee  
Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Actual (Budgetary Basis) and Budget  
General, Special Revenue and Debt Service Fund Types  
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 5,889,728	\$ 5,723,936	\$ 165,792	\$ 1,299,681	\$ 1,257,536	\$ 42,145	\$ 2,671,780	\$ 2,606,004	\$ 65,776
Licenses and Permits	6,298	16,400	(10,102)	0	0	0	0	0	0
Fines, Forfeitures and Penalties	233,821	203,700	30,121	60,188	27,500	32,688	0	0	0
Charges for Current Services	91,069	73,738	17,331	3,297	0	3,297	0	0	0
Other Local Revenues	55,367	28,278	27,089	44,380	28,000	16,380	582,645	1,173,939	(591,294)
State of Tennessee	633,885	856,261	(222,376)	2,191,351	2,667,914	(476,563)	0	0	0
Federal Government	491,272	537,070	(45,798)	72,088	51,023	21,065	0	0	0
Other Governments and Citizens Groups	26,335	26,336	(1)	0	0	0	0	0	0
Total Revenues	\$ 7,427,775	\$ 7,465,719	\$ (37,944)	\$ 3,670,985	\$ 4,031,973	\$ (360,988)	\$ 3,254,425	\$ 3,779,943	\$ (525,518)
Other Sources:									
Proceeds of Refunding Bonds	0	0	0	0	0	0	13,520,000	13,520,000	0
Operating Transfers	1,540,678	1,330,000	210,678	736,000	736,000	0	377,044	373,000	4,044
Total Revenues and Other Sources	\$ 8,968,453	\$ 8,795,719	\$ 172,734	\$ 4,406,985	\$ 4,767,973	\$ (360,988)	\$ 17,151,469	\$ 17,672,943	\$ (521,474)
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 8,897,970	\$ 9,752,595	\$ 854,625	\$ 938,506	\$ 1,098,493	\$ 159,987	\$ 0	\$ 0	\$ 0
Highways	41,806	41,857	51	2,979,409	4,248,236	1,268,827	0	0	0
Debt Service	0	0	0	0	0	0	3,447,462	3,623,016	175,554
Total Expenditures	\$ 8,939,776	\$ 9,794,452	\$ 854,676	\$ 3,917,915	\$ 5,346,729	\$ 1,428,814	\$ 3,447,462	\$ 3,623,016	\$ 175,554
Other Uses:									
Operating Transfers	818,925	818,925	0	377,044	373,000	(4,044)	0	0	0
Payments to Refunded Bond Escrow Agent	0	0	0	0	0	0	13,322,720	13,322,720	0
Total Expenditures and Other Uses	\$ 9,758,701	\$ 10,613,377	\$ 854,676	\$ 4,294,959	\$ 5,719,729	\$ 1,424,770	\$ 16,770,182	\$ 16,945,736	\$ 175,554
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2001	\$ (790,248)	\$ (1,817,658)	\$ 1,027,410	\$ 112,026	\$ (951,756)	\$ 1,063,782	\$ 381,287	\$ 727,207	\$ (345,920)
	2,503,121	2,451,770	51,351	1,396,442	1,403,163	(6,721)	5,821,572	5,873,329	(51,757)
Fund Balance, June 30, 2002	\$ 1,712,873	\$ 634,112	\$ 1,078,761	\$ 1,508,468	\$ 451,407	\$ 1,057,061	\$ 6,202,859	\$ 6,600,536	\$ (397,677)

The accompanying notes are an integral part of this statement.