

Exhibit B

Hardin County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government			Component
	Governmental Fund Types			Unit
	General	Special Revenue	Debt Service	Hardin County School Department
<u>Revenues and Other Sources</u>				
Local Taxes	\$ 3,463,812	\$ 1,141,209	\$ 1,066,046	\$ 6,417,896
Licenses and Permits	61,894	0	0	2,066
Fines, Forfeitures and Penalties	167,077	24,468	0	0
Charges for Current Services	17,279	1,040,438	0	686,778
Other Local Revenues	627,930	72,394	118,786	126,682
State of Tennessee	640,746	2,131,124	0	11,968,151
Federal Government	475,447	39,909	0	3,071,005
Other Governments and Citizens Groups	339,735	5,448	0	0
Total Revenues	\$ 5,793,920	\$ 4,454,990	\$ 1,184,832	\$ 22,272,578
Other Sources:				
Note Proceeds	545,442	0	0	479,558
Operating Transfers	941,578	0	0	0
Operating Transfers from Component Units	0	0	1,693,151	0
Total Revenues and Other Sources	\$ 7,280,940	\$ 4,454,990	\$ 2,877,983	\$ 22,752,136
<u>Expenditures and Other Uses</u>				
Current:				
General Government	\$ 6,708,352	\$ 982,423	\$ 0	\$ 0
Highways	0	2,817,986	0	0
Education	0	0	0	21,559,851
Debt Service	0	0	2,392,507	50,052
Total Expenditures	\$ 6,708,352	\$ 3,800,409	\$ 2,392,507	\$ 21,609,903
Other Uses:				
Operating Transfers	0	941,578	0	0
Operating Transfers to Primary Government	0	0	0	1,190,280
Total Expenditures and Other Uses	\$ 6,708,352	\$ 4,741,987	\$ 2,392,507	\$ 22,800,183
Excess of Revenues and Other Sources Over				
(Under) Expenditures and Other Uses	\$ 572,588	\$ (286,997)	\$ 485,476	\$ (48,047)
Net Income (Loss) from Proprietary and Similar Trust Funds	0	0	0	8,270
Fund Equity, July 1, 2001	2,844,585	890,230	3,662,158	2,457,510
Residual Equity Transfers	50,000	(50,000)	0	0
Fund Equity, June 30, 2002	\$ 3,467,173	\$ 553,233	\$ 4,147,634	\$ 2,417,733

The accompanying notes are an integral part of this statement.