

Exhibit B

Hardeman County, Tennessee  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Equity  
All Governmental Fund Types  
and Discretely Presented Component Unit  
For the Year Ended June 30, 2003

	Primary Government				Component Unit
	Governmental Fund Types				Hardeman
	General	Special Revenue	Debt Service	Capital Projects	School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 2,309,781	\$ 619,144	\$ 248,451	\$ 0	\$ 6,512,827
Licenses and Permits	28,242	0	0	0	3,743
Fines, Forfeitures and Penalties	198,239	14,517	0	0	0
Charges for Current Services	1,265,583	1,109,825	0	0	28,545
Other Local Revenues	326,084	16,729	0	4,257	201,995
State of Tennessee	824,931	2,182,936	0	425,000	16,649,974
Federal Government	42,028	0	0	0	3,856,710
Other Governments and Citizens Groups	1,260	0	0	0	0
Total Revenues	\$ 4,996,148	\$ 3,943,151	\$ 248,451	\$ 429,257	\$ 27,253,794
Other Sources:					
Operating Transfers	641,440	260,000	54,955	0	3,419
Operating Transfers from Component Units	0	0	719,048	0	0
Total Revenues and Other Sources	\$ 5,637,588	\$ 4,203,151	\$ 1,022,454	\$ 429,257	\$ 27,257,213
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 5,683,731	\$ 822,973	\$ 0	\$ 0	\$ 0
Highways	0	2,379,856	0	0	0
Education	0	0	0	0	25,697,561
Debt Service	0	0	841,853	0	0
Total Expenditures	\$ 5,683,731	\$ 3,202,829	\$ 841,853	\$ 0	\$ 25,697,561
Other Uses:					
Operating Transfers	260,000	696,395	0	0	3,419
Operating Transfers to Primary Government	0	0	0	0	719,048
Total Expenditures and Other Uses	\$ 5,943,731	\$ 3,899,224	\$ 841,853	\$ 0	\$ 26,420,028
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (306,143)	\$ 303,927	\$ 180,601	\$ 429,257	\$ 837,185
Fund Equity, July 1, 2002	945,871	1,858,124	379,011	749	11,074,333
Fund Equity, June 30, 2003	\$ 639,728	\$ 2,162,051	\$ 559,612	\$ 430,006	\$ 11,911,518

The accompanying notes are an integral part of this statement.