

Exhibit B

Grundy County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government				Component
	Governmental Fund Types				Unit
	General	Special Revenue	Debt Service	Capital Projects	Grundy County School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 1,821,384	\$ 599,953	\$ 574,040	\$ 0	\$ 1,658,219
Licenses and Permits	4,912	0	0	0	683
Fines, Forfeitures and Penalties	15,723	9,495	0	0	0
Charges for Current Services	33,611	506,821	0	0	444,938
Other Local Revenues	41,478	156,751	223,948	0	140,536
State of Tennessee	172,644	1,979,788	0	0	9,151,457
Federal Government	466,929	691,340	0	0	2,584,887
Other Governments and Citizens Groups	11,518	0	0	0	0
Total Revenues	\$ 2,568,199	\$ 3,944,148	\$ 797,988	\$ 0	\$ 13,980,720
Other Sources:					
Note Proceeds	0	0	0	0	175,000
Operating Transfers	475,990	240,000	0	0	7,875
Operating Transfers from Component Units	0	0	500,000	0	0
Total Revenues and Other Sources	\$ 3,044,189	\$ 4,184,148	\$ 1,297,988	\$ 0	\$ 14,163,595
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 2,741,455	\$ 1,597,345	\$ 0	\$ 0	\$ 0
Highways	0	1,850,660	0	0	0
Education	0	0	0	0	13,270,482
Debt Service	18,060	0	1,151,316	0	149,325
Total Expenditures	\$ 2,759,515	\$ 3,448,005	\$ 1,151,316	\$ 0	\$ 13,419,807
Other Uses:					
Operating Transfers	0	475,990	0	240,000	7,875
Operating Transfers to Primary Government	0	0	0	0	500,000
Total Expenditures and Other Uses	\$ 2,759,515	\$ 3,923,995	\$ 1,151,316	\$ 240,000	\$ 13,927,682
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 284,674	\$ 260,153	\$ 146,672	\$ (240,000)	\$ 235,913
Fund Equity, July 1, 2001	446,711	3,325,711	1,600,160	773,640	20,502
Fund Equity, June 30, 2002	\$ 731,385	\$ 3,585,864	\$ 1,746,832	\$ 533,640	\$ 256,415

The accompanying notes are an integral part of this statement.