

Audit Highlights

Comprehensive Annual Financial Report
Greene County, Tennessee
For the Year Ended June 30, 2002

Scope

We have audited the general purpose financial statements and the combining, individual fund, and account group financial statements of Greene County as of and for the year ended June 30, 2002.

Results

Our report on Greene County's financial statements was qualified because the statements did not include a General Fixed Assets account group and did not include one component unit whose financial statements were not available at the date of this report.

Our audit resulted in four findings and recommendations, which we have reviewed with Greene County management. Detailed findings and recommendations are included in the Single Audit Section of this report.

The following are summaries of the audit findings:

OFFICE OF TRUSTEE:

- ◆ The trustee did not charge checks to the appropriate funds until the checks cleared the financial institution.

OTHER FINDINGS:

- ◆ Duties were not segregated adequately among the officials and employees in the Offices of Trustee and Sheriff.
- ◆ The county did not inventory, value, and record its general fixed assets, as required by generally accepted accounting principles.
- ◆ Deficiencies were noted in the method Greene County officials used to fund the Employee Insurance - Health Fund.

*State of Tennessee
Comptroller of the Treasury
Department of Audit
Division of County Audit*