

Exhibit B

Grainger County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government			Component
	Governmental Fund Types			Unit
	General	Special Revenue	Debt Service	Grainger County School Department
<u>Revenues and Other Sources</u>				
Local Taxes	\$ 1,565,495	\$ 606,542	\$ 370,201	\$ 2,422,152
Licenses and Permits	27,731	0	0	589
Fines, Forfeitures and Penalties	56,840	28,799	1,036	31,092
Charges for Current Services	527,814	537,825	0	460,550
Other Local Revenues	41,672	16,053	184,955	42,570
State of Tennessee	487,936	1,637,123	8,019	12,151,917
Federal Government	503,953	0	0	2,464,700
Total Revenues	\$ 3,211,441	\$ 2,826,342	\$ 564,211	\$ 17,573,570
Other Sources:				
Note Proceeds	164,400	50,000	0	0
Proceeds from Capitalized Lease Obligations	55,000	0	0	0
Operating Transfers	279,491	0	84,907	30,856
Operating Transfers from Component Units	0	0	543,645	0
Total Revenues and Other Sources	\$ 3,710,332	\$ 2,876,342	\$ 1,192,763	\$ 17,604,426
<u>Expenditures and Other Uses</u>				
Current:				
General Government	\$ 3,571,366	\$ 729,635	\$ 0	\$ 0
Highways	0	1,747,041	0	0
Education	0	0	0	16,475,516
Debt Service	0	0	1,116,537	12,943
Capital Projects	0	0	0	50,683
Total Expenditures	\$ 3,571,366	\$ 2,476,676	\$ 1,116,537	\$ 16,539,142
Other Uses:				
Operating Transfers	0	344,491	0	30,856
Operating Transfers to Primary Government	0	0	0	543,645
Total Expenditures and Other Uses	\$ 3,571,366	\$ 2,821,167	\$ 1,116,537	\$ 17,113,643
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses				
Fund Equity, July 1, 2001	\$ 460,839	\$ 633,819	\$ 1,663,303	\$ 4,131,735
Fund Equity, June 30, 2002	\$ 599,805	\$ 688,994	\$ 1,739,529	\$ 4,622,518

The accompanying notes are an integral part of this statement.