

Gibson County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 4,178,073	\$ 3,913,967	\$ 264,106	\$ 1,709,004	\$ 1,700,528	\$ 8,476	\$ 741,865	\$ 734,712	\$ 7,153
Licenses and Permits	87,596	69,050	18,546	0	0	0	0	0	0
Fines, Forfeitures and Penalties	166,987	194,100	(27,113)	16,615	8,700	7,915	0	0	0
Charges for Current Services	1,383,144	1,136,100	247,044	15,574	9,000	6,574	0	0	0
Other Local Revenues	217,275	215,500	1,775	10,233	6,015	4,218	69,659	125,000	(55,341)
State of Tennessee	772,237	802,541	(30,304)	2,466,523	2,613,500	(146,977)	395,353	271,229	124,124
Federal Government	497,965	512,490	(14,525)	0	0	0	0	0	0
Other Governments and Citizens Groups	113,332	96,631	16,701	31,200	31,200	0	0	0	0
Total Revenues	\$ 7,416,609	\$ 6,940,379	\$ 476,230	\$ 4,249,149	\$ 4,368,943	\$ (119,794)	\$ 1,206,877	\$ 1,130,941	\$ 75,936
Other Sources:									
Note Proceeds	600,000	1,100,000	(500,000)	0	0	0	310,000	310,000	0
Proceeds of Refunding Bonds	0	0	0	0	0	0	2,340,000	2,340,000	0
Premiums on Bonds Sold	0	0	0	0	0	0	14,722	14,722	0
Operating Transfers	939,283	748,000	191,283	67,390	68,800	(1,410)	0	0	0
Total Revenues and Other Sources	\$ 8,955,892	\$ 8,788,379	\$ 167,513	\$ 4,316,539	\$ 4,437,743	\$ (121,204)	\$ 3,871,599	\$ 3,795,663	\$ 75,936
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 8,558,823	\$ 9,263,267	\$ 704,444	\$ 149,553	\$ 165,842	\$ 16,289	\$ 0	\$ 0	\$ 0
Highways	0	0	0	3,900,431	4,543,836	643,405	0	0	0
Debt Service	0	0	0	0	0	0	1,565,289	1,567,182	1,893
Capital Projects	4,813	505,000	500,187	0	0	0	0	0	0
Total Expenditures	\$ 8,563,636	\$ 9,768,267	\$ 1,204,631	\$ 4,049,984	\$ 4,709,678	\$ 659,694	\$ 1,565,289	\$ 1,567,182	\$ 1,893
Other Uses:									
Operating Transfers	67,390	68,800	1,410	0	0	0	0	0	0
Payments to Refunded Bond Escrow Agent	0	0	0	0	0	0	2,314,446	2,314,446	0
Total Expenditures and Other Uses	\$ 8,631,026	\$ 9,837,067	\$ 1,206,041	\$ 4,049,984	\$ 4,709,678	\$ 659,694	\$ 3,879,735	\$ 3,881,628	\$ 1,893
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2001	\$ 1,227,406	\$ 1,553,457	\$ (326,051)	\$ 495,718	\$ 612,681	\$ (116,963)	\$ 662,904	\$ 497,853	\$ 165,051
Fund Balance, June 30, 2002	\$ 1,552,272	\$ 504,769	\$ 1,047,503	\$ 762,273	\$ 340,746	\$ 421,527	\$ 654,768	\$ 411,888	\$ 242,880

The accompanying notes are an integral part of this statement.