

Exhibit B

Franklin County, Tennessee  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Equity  
All Governmental Fund Types, Expendable Trust Fund  
and Discretely Presented Component Unit  
For the Year Ended June 30, 2002

	Primary Government					Component Unit
	Governmental Fund Types				Fiduciary Fund Type	Franklin County School Department
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 4,773,854	\$ 1,274,169	\$ 1,589,529	\$ 0	\$ 0	\$ 8,940,098
Licenses and Permits	48,491	6,816	4,540	0	0	24,672
Fines, Forfeitures and Penalties	116,430	35,689	0	0	0	0
Charges for Current Services	153,585	1,389,693	0	0	0	1,114,849
Other Local Revenues	343,669	339,645	415,409	31,007	3,993	598,710
State of Tennessee	1,452,418	2,076,542	0	0	0	19,136,953
Federal Government	520,946	0	0	0	0	3,192,393
Other Governments and Citizens Groups	93,840	979	0	0	0	0
Total Revenues	\$ 7,503,233	\$ 5,123,533	\$ 2,009,478	\$ 31,007	\$ 3,993	\$ 33,007,675
Other Sources:						
Bond Proceeds	0	0	7,430,000	0	0	21,500,000
Operating Transfers	1,530,281	40,000	0	0	300,000	11,112
Operating Transfers from Component Units	0	0	2,804,794	0	0	0
Total Revenues and Other Sources	\$ 9,033,514	\$ 5,163,533	\$ 12,244,272	\$ 31,007	\$ 303,993	\$ 54,518,787
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 8,366,856	\$ 1,708,866	\$ 0	\$ 331	\$ 496,000	\$ 0
Highways	0	2,387,010	0	0	0	0
Education	0	0	0	0	0	35,443,314
Debt Service	0	0	12,095,236	0	0	0
Capital Projects	0	0	0	0	0	3,680,166
Total Expenditures	\$ 8,366,856	\$ 4,095,876	\$ 12,095,236	\$ 331	\$ 496,000	\$ 39,123,480
Other Uses:						
Operating Transfers	340,000	1,530,281	0	0	0	11,112
Operating Transfers to Primary Government	0	0	0	0	0	2,804,794
Total Expenditures and Other Uses	\$ 8,706,856	\$ 5,626,157	\$ 12,095,236	\$ 331	\$ 496,000	\$ 41,939,386
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses						
Fund Equity, July 1, 2001	\$ 4,480,808	\$ 7,910,187	\$ 3,797,143	\$ 1,642,776	\$ 196,620	\$ 8,626,953
Fund Equity, June 30, 2002	\$ 4,807,466	\$ 7,447,563	\$ 3,946,179	\$ 1,673,452	\$ 4,613	\$ 21,206,354

The accompanying notes are an integral part of this statement.