

Exhibit C

Fayette County, Tennessee  
Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Actual (Budgetary Basis) and Budget  
General, Special Revenue and Debt Service Fund Types  
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 4,360,389	\$ 4,202,820	\$ 157,569	\$ 1,606,529	\$ 1,516,723	\$ 89,806	\$ 1,800,097	\$ 1,638,370	\$ 161,727
Licenses and Permits	179,787	150,835	28,952	0	0	0	0	0	0
Fines, Forfeitures and Penalties	147,875	127,359	20,516	11,952	2,290	9,662	0	0	0
Charges for Current Services	36,030	681,800	(645,770)	231,141	245,177	(14,036)	0	0	0
Other Local Revenues	47,725	35,500	12,225	457,089	570,002	(112,913)	393,959	59,260	334,699
State of Tennessee	999,312	1,073,193	(73,881)	2,525,579	2,606,647	(81,068)	0	0	0
Federal Government	14,000	13,500	500	114,870	234,250	(119,380)	0	0	0
Other Governments and Citizens Groups	141,484	135,000	6,484	18,175	18,175	0	0	0	0
Total Revenues	\$ 5,926,602	\$ 6,420,007	\$ (493,405)	\$ 4,965,335	\$ 5,193,264	\$ (227,929)	\$ 2,194,056	\$ 1,697,630	\$ 496,426
Other Sources:									
Proceeds of Refunding Bonds	0	0	0	0	0	0	12,170,000	12,170,000	0
Operating Transfers	1,122,294	1,017,000	105,294	0	0	0	0	0	0
Operating Transfers from Component Units	0	0	0	0	0	0	117,105	181,655	(64,550)
Total Revenues and Other Sources	\$ 7,048,896	\$ 7,437,007	\$ (388,111)	\$ 4,965,335	\$ 5,193,264	\$ (227,929)	\$ 14,481,161	\$ 14,049,285	\$ 431,876
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 6,723,254	\$ 8,105,355	\$ 1,382,101	\$ 1,247,336	\$ 815,331	\$ (432,005)	\$ 0	\$ 0	\$ 0
Highways	0	0	0	4,146,042	4,325,169	179,127	0	0	0
Debt Service	0	0	0	0	0	0	1,703,549	1,879,223	175,674
Capital Projects	0	0	0	26,525	85,000	58,475	0	0	0
Total Expenditures	\$ 6,723,254	\$ 8,105,355	\$ 1,382,101	\$ 5,419,903	\$ 5,225,500	\$ (194,403)	\$ 1,703,549	\$ 1,879,223	\$ 175,674
Other Uses:									
Payments to Refunded Bond Escrow Agent	0	0	0	0	0	0	12,165,805	12,165,805	0
Total Expenditures and Other Uses	\$ 6,723,254	\$ 8,105,355	\$ 1,382,101	\$ 5,419,903	\$ 5,225,500	\$ (194,403)	\$ 13,869,354	\$ 14,045,028	\$ 175,674
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2001	\$ 1,591,267	\$ 992,653	\$ 598,614	\$ 1,234,853	\$ 1,274,287	\$ (39,434)	\$ 4,896,352	\$ 4,104,766	\$ 791,586
Fund Balance, June 30, 2002	\$ 1,916,909	\$ 324,305	\$ 1,592,604	\$ 780,285	\$ 1,242,051	\$ (461,766)	\$ 5,508,159	\$ 4,109,023	\$ 1,399,136

The accompanying notes are an integral part of this statement.