

Exhibit B

Fayette County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types, Expendable Trust Fund
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government					Component Unit
	Governmental Fund Types			Capital Projects	Fiduciary Fund Type	Fayette County School Department
	General	Special Revenue	Debt Service		Expendable Trust	
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 4,360,389	\$ 1,606,529	\$ 1,800,097	\$ 0	\$ 0	\$ 4,767,911
Licenses and Permits	179,787	0	0	0	0	2,576
Fines, Forfeitures and Penalties	147,875	11,952	0	0	19,755	0
Charges for Current Services	36,030	1,478,842	0	0	0	280,163
Other Local Revenues	47,725	467,037	393,959	0	0	89,951
State of Tennessee	999,312	2,525,579	0	0	0	11,667,756
Federal Government	14,000	114,870	0	0	0	5,036,514
Other Governments and Citizens Groups	141,484	18,175	0	0	0	0
Total Revenues	\$ 5,926,602	\$ 6,222,984	\$ 2,194,056	\$ 0	\$ 19,755	\$ 21,844,871
Other Sources:						
Proceeds of Refunding Bonds	0	0	12,170,000	0	0	0
Note Proceeds	0	0	0	0	0	500,000
Operating Transfers	1,122,294	0	0	0	0	9,255
Operating Transfers from Component Units	0	0	117,105	0	0	0
Total Revenues and Other Sources	\$ 7,048,896	\$ 6,222,984	\$ 14,481,161	\$ 0	\$ 19,755	\$ 22,354,126
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 6,723,254	\$ 1,382,892	\$ 0	\$ 0	\$ 16,136	\$ 0
Highways	0	3,933,563	0	0	0	0
Education	0	0	0	0	0	22,249,503
Debt Service	0	0	1,703,549	0	0	0
Capital Projects	0	26,525	0	0	0	7,136,807
Total Expenditures	\$ 6,723,254	\$ 5,342,980	\$ 1,703,549	\$ 0	\$ 16,136	\$ 29,386,310
Other Uses:						
Operating Transfers	0	1,122,294	0	0	0	9,255
Operating Transfers to Primary Government	0	0	0	0	0	117,105
Payments to Refunded Bond Escrow Agent	0	0	12,165,805	0	0	0
Total Expenditures and Other Uses	\$ 6,723,254	\$ 6,465,274	\$ 13,869,354	\$ 0	\$ 16,136	\$ 29,512,670
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 325,642	\$ (242,290)	\$ 611,807	\$ 0	\$ 3,619	\$ (7,158,544)
Fund Equity, July 1, 2001	1,591,267	1,619,330	4,896,352	11,016	46,479	9,703,119
Fund Equity, June 30, 2002	\$ 1,916,909	\$ 1,377,040	\$ 5,508,159	\$ 11,016	\$ 50,098	\$ 2,544,575

The accompanying notes are an integral part of this statement.