

Exhibit B

Claiborne County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government				Component
	Governmental Fund Types				Unit
	General	Special Revenue	Debt Service	Capital Projects	Claiborne County School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 2,141,010	\$ 1,071,727	\$ 168,838	\$ 0	\$ 6,666,234
Licenses and Permits	28,360	0	0	0	3,553
Fines, Forfeitures and Penalties	97,477	25,805	0	0	0
Charges for Current Services	18,278	1,149,540	0	0	165,809
Other Local Revenues	266,681	42,204	279,800	0	252,118
State of Tennessee	547,893	1,849,742	11,619	322,573	17,548,116
Federal Government	883,192	12,423	0	50,000	4,916,343
Other Governments and Citizens Groups	253,861	0	0	0	0
Total Revenues	\$ 4,236,752	\$ 4,151,441	\$ 460,257	\$ 372,573	\$ 29,552,173
Other Sources:					
Other Loan Proceeds	744,297	716,798	0	0	17,625,896
Operating Transfers	458,091	0	257,467	0	0
Operating Transfers from Component Units	0	0	895,943	0	0
Total Revenues and Other Sources	\$ 5,439,140	\$ 4,868,239	\$ 1,613,667	\$ 372,573	\$ 47,178,069
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 5,166,945	\$ 1,395,083	\$ 0	\$ 0	\$ 0
Highways	0	2,659,621	0	0	0
Education	0	0	0	0	27,786,683
Debt Service	318,213	7,540	1,406,560	0	278,045
Capital Projects	0	0	0	0	17,299,539
Total Expenditures	\$ 5,485,158	\$ 4,062,244	\$ 1,406,560	\$ 0	\$ 45,364,267
Other Uses:					
Operating Transfers	0	715,558	0	0	1,053,840
Operating Transfers to Primary Government	0	0	0	0	895,943
Operating Transfers to Component Units	0	0	0	372,573	0
Total Expenditures and Other Uses	\$ 5,485,158	\$ 4,777,802	\$ 1,406,560	\$ 372,573	\$ 47,314,050
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (46,018)	\$ 90,437	\$ 207,107	\$ 0	\$ (135,981)
Net Income (Loss) from Proprietary and Similar Trust Funds	0	0	0	0	(215)
Fund Equity, July 1, 2001	1,056,492	697,481	585,669	10,922	2,849,887
Fund Equity, June 30, 2002	\$ 1,010,474	\$ 787,918	\$ 792,776	\$ 10,922	\$ 2,713,691

The accompanying notes are an integral part of this statement.