

Exhibit B

Chester County, Tennessee  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Equity  
All Governmental Fund Types  
and Discretely Presented Component Unit  
For the Year Ended June 30, 2002

	Primary Government				Component Unit
	Governmental Fund Types				Chester County School Department
	General	Special Revenue	Debt Service	Capital Projects	
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 2,072,650	\$ 234,185	\$ 623,939	\$ 0	\$ 1,970,161
Licenses and Permits	0	0	0	0	1,501
Fines, Forfeitures and Penalties	44,531	8,781	0	0	0
Charges for Current Services	11,262	580,415	0	0	416,891
Other Local Revenues	407,038	181,919	138,806	26	192,910
State of Tennessee	275,566	1,609,959	793	0	8,487,385
Federal Government	22,262	0	0	158,282	1,334,010
Other Governments and Citizens Groups	94,849	0	0	0	0
Total Revenues	\$ 2,928,158	\$ 2,615,259	\$ 763,538	\$ 158,308	\$ 12,402,858
Other Sources:					
Note Proceeds	0	800,000	0	0	0
Operating Transfers	503,078	77,475	16,119	0	6,721
Operating Transfers from Component Unit	0	0	270,000	0	0
Total Revenues and Other Sources	\$ 3,431,236	\$ 3,492,734	\$ 1,049,657	\$ 158,308	\$ 12,409,579
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 3,149,253	\$ 513,094	\$ 0	\$ 0	\$ 0
Highways	0	2,274,271	0	0	0
Education	0	0	0	0	11,926,602
Debt Service	0	0	881,983	0	0
Capital Projects	0	0	0	158,308	0
Total Expenditures	\$ 3,149,253	\$ 2,787,365	\$ 881,983	\$ 158,308	\$ 11,926,602
Other Uses:					
Operating Transfers	77,475	519,197	0	0	6,721
Operating Transfers to Primary Government	0	0	0	0	270,000
Total Expenditures and Other Uses	\$ 3,226,728	\$ 3,306,562	\$ 881,983	\$ 158,308	\$ 12,203,323
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 204,508	\$ 186,172	\$ 167,674	\$ 0	\$ 206,256
Net Loss from Proprietary Operations	0	0	0	0	(449)
Fund Equity, July 1, 2001	1,275,259	888,042	1,147,933	0	2,363,094
Fund Equity, June 30, 2002	\$ 1,479,767	\$ 1,074,214	\$ 1,315,607	\$ 0	\$ 2,568,901

The accompanying notes are an integral part of this statement.