

Exhibit B

Cheatham County, Tennessee  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Equity  
All Governmental Fund Types  
and Discretely Presented Component Unit  
For the Year Ended June 30, 2002

	Primary Government			Component Unit
	Governmental Fund Types			Cheatham County School Department
	General	Special Revenue	Debt Service	
<u>Revenues and Other Sources</u>				
Local Taxes	\$ 5,277,407	\$ 1,297,509	\$ 5,640,159	\$ 7,779,316
Licenses and Permits	339,162	0	587,209	4,000
Fines, Forfeitures and Penalties	235,938	22,780	0	0
Charges for Current Services	672,230	1,631,217	0	2,211,681
Other Local Revenues	474,290	55,217	14,802	125,851
State of Tennessee	787,453	1,795,318	73,403	22,204,439
Federal Government	91,209	45,145	0	2,476,977
Other Governments and Citizens Groups	24,302	0	0	0
Total Revenues	\$ 7,901,991	\$ 4,847,186	\$ 6,315,573	\$ 34,802,264
Other Sources:				
Note Proceeds	0	0	0	188,593
Proceeds from Capitalized Lease Obligations	0	133,445	0	0
Other Loan Proceeds	1,450,000	0	0	208,361
Operating Transfers	1,573,811	0	553,750	0
Total Revenues and Other Sources	\$ 10,925,802	\$ 4,980,631	\$ 6,869,323	\$ 35,199,218
<u>Expenditures and Other Uses</u>				
Current:				
General Government	\$ 7,937,451	\$ 594,590	\$ 98,592	\$ 0
Highways	0	2,349,240	0	0
Education	0	0	0	34,518,686
Debt Service	0	75,292	5,440,971	0
Capital Projects	1,651,164	0	0	186,756
Total Expenditures	\$ 9,588,615	\$ 3,019,122	\$ 5,539,563	\$ 34,705,442
Other Uses:				
Operating Transfers	553,750	1,573,811	0	0
Total Expenditures and Other Uses	\$ 10,142,365	\$ 4,592,933	\$ 5,539,563	\$ 34,705,442
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses				
	\$ 783,437	\$ 387,698	\$ 1,329,760	\$ 493,776
Fund Equity, July 1, 2001	1,852,826	1,940,763	1,500,346	1,844,902
Residual Equity Transfers	48,352	0	0	0
Fund Equity, June 30, 2002	\$ 2,684,615	\$ 2,328,461	\$ 2,830,106	\$ 2,338,678

The accompanying notes are an integral part of this statement.