

Exhibit C

Carroll County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 2,501,010	\$ 2,527,507	\$ (26,497)	\$ 853,664	\$ 842,737	\$ 10,927	\$ 230,626	\$ 227,721	\$ 2,905
Licenses and Permits	3,883	5,000	(1,117)	0	0	0	0	0	0
Fines, Forfeitures and Penalties	95,182	127,425	(32,243)	10,192	1,100	9,092	0	0	0
Charges for Current Services	78,373	72,503	5,870	463,072	457,780	5,292	0	0	0
Other Local Revenues	354,158	448,251	(94,093)	35,394	36,700	(1,306)	100,000	100,000	0
State of Tennessee	1,674,555	1,563,633	110,922	2,152,090	2,095,429	56,661	0	0	0
Federal Government	477,086	492,225	(15,139)	0	0	0	0	0	0
Other Governments and Citizens Groups	106,804	108,331	(1,527)	1,190	0	1,190	0	0	0
Total Revenues	\$ 5,291,051	\$ 5,344,875	\$ (53,824)	\$ 3,515,602	\$ 3,433,746	\$ 81,856	\$ 330,626	\$ 327,721	\$ 2,905
Other Sources:									
Note Proceeds	0	0	0	0	0	0	1,007,504	1,007,504	0
Proceeds from Capitalized Lease Obligations	190,859	190,859	0	130,948	130,948	0	0	0	0
Operating Transfers	366,197	373,500	(7,303)	0	0	0	0	0	0
Total Revenues and Other Sources	\$ 5,848,107	\$ 5,909,234	\$ (61,127)	\$ 3,646,550	\$ 3,564,694	\$ 81,856	\$ 1,338,130	\$ 1,335,225	\$ 2,905
<u>Expenditures</u>									
Current:									
General Government	\$ 5,895,103	\$ 6,198,425	\$ 303,322	\$ 878,549	\$ 907,888	\$ 29,339	\$ 0	\$ 0	\$ 0
Highways	0	0	0	2,652,120	2,870,536	218,416	0	0	0
Debt Service	0	0	0	240,032	240,038	6	1,393,343	1,396,748	3,405
Total Expenditures	\$ 5,895,103	\$ 6,198,425	\$ 303,322	\$ 3,770,701	\$ 4,018,462	\$ 247,761	\$ 1,393,343	\$ 1,396,748	\$ 3,405
Excess of Revenues and Other Sources Over									
(Under) Expenditures	\$ (46,996)	\$ (289,191)	\$ 242,195	\$ (124,151)	\$ (453,768)	\$ 329,617	\$ (55,213)	\$ (61,523)	\$ 6,310
Fund Balance, July 1, 2001	1,718,671	1,823,776	(105,105)	1,263,256	1,132,568	130,688	457,254	447,486	9,768
Residual Equity Transfers	927,907	927,907	0	0	0	0	0	0	0
Fund Balance, June 30, 2002	\$ 2,599,582	\$ 2,462,492	\$ 137,090	\$ 1,139,105	\$ 678,800	\$ 460,305	\$ 402,041	\$ 385,963	\$ 16,078

The accompanying notes are an integral part of this statement.