

Exhibit C

Cannon County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 1,397,027	\$ 1,371,284	\$ 25,743	\$ 171,881	\$ 191,586	\$ (19,705)	\$ 601,613	\$ 593,120	\$ 8,493
Licenses and Permits	1,885	600	1,285	0	0	0	0	0	0
Fines, Forfeitures and Penalties	74,132	73,229	903	6,571	10,000	(3,429)	0	0	0
Charges for Current Services	260,117	223,938	36,179	16,315	14,500	1,815	0	0	0
Other Local Revenues	486,967	837,753	(350,786)	83,350	95,600	(12,250)	0	0	0
State of Tennessee	268,690	291,269	(22,579)	1,646,707	1,483,103	163,604	0	0	0
Federal Government	262,198	124,818	137,380	160,000	250,000	(90,000)	0	0	0
Other Governments and Citizens Groups	69,065	50,918	18,147	0	0	0	0	0	0
Total Revenues	\$ 2,820,081	\$ 2,973,809	\$ (153,728)	\$ 2,084,824	\$ 2,044,789	\$ 40,035	\$ 601,613	\$ 593,120	\$ 8,493
Other Sources:									
Operating Transfers	210,904	184,599	26,305	0	0	0	0	0	0
Operating Transfers from Component Units	0	0	0	0	0	0	250,000	250,000	0
Total Revenues and Other Sources	\$ 3,030,985	\$ 3,158,408	\$ (127,423)	\$ 2,084,824	\$ 2,044,789	\$ 40,035	\$ 851,613	\$ 843,120	\$ 8,493
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 3,217,282	\$ 3,443,520	\$ 226,238	\$ 321,016	\$ 374,883	\$ 53,867	\$ 0	\$ 0	\$ 0
Highways	0	0	0	1,790,075	1,981,790	191,715	0	0	0
Debt Service	0	0	0	75,465	75,465	0	414,356	995,950	581,594
Total Expenditures	\$ 3,217,282	\$ 3,443,520	\$ 226,238	\$ 2,186,556	\$ 2,432,138	\$ 245,582	\$ 414,356	\$ 995,950	\$ 581,594
Other Uses:									
Operating Transfers to Component Units	125,000	125,000	0	0	0	0	0	0	0
Total Expenditures and Other Uses	\$ 3,342,282	\$ 3,568,520	\$ 226,238	\$ 2,186,556	\$ 2,432,138	\$ 245,582	\$ 414,356	\$ 995,950	\$ 581,594
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2001	\$ 539,889	\$ 887,350	(347,461)	1,119,156	952,437	166,719	1,499,771	1,544,220	(44,449)
Fund Balance, June 30, 2002	\$ 228,592	\$ 477,238	(248,646)	\$ 1,017,424	\$ 565,088	\$ 452,336	\$ 1,937,028	\$ 1,391,390	\$ 545,638

The accompanying notes are an integral part of this statement.